

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.42	45.46	-2.29	-27.93	-37.57
Americas	37.53	38.34	-2.12	-31.78	-40.45
EMEA	6.31	6.41	-1.53	-4.64	-11.33
Asia	12.66	12.72	-0.47	+5.19	-2.69

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.29	58.63	+1.13	-8.26	-8.30
Americas	48.75	48.24	+1.06	-13.72	-19.33
EMEA	40.95	40.59	+0.90	-14.31	-1.77
Asia	119.35	118.82	+0.45	+2.75	+10.85

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,066,779,879,069	1,079,134,321,605	-1.14	-3.40	-2.80
Americas	701,060,696,482	714,020,677,830	-1.82	-3.88	-4.01
EMEA	185,863,608,425	186,089,624,607	-0.12	-5.11	-3.42
Asia	179,855,574,161	179,024,019,168	+0.46	+0.40	+2.95

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	117,081,207,972	116,292,095,255	+0.68	-2.59	-11.54
Real Estate	49,060,756,153	48,846,878,434	+0.44	+3.59	-0.58
Utilities	25,845,363,434	25,878,386,933	-0.13	-16.49	+0.37
Communication Services	76,765,995,823	77,073,080,777	-0.40	-4.01	+0.34
Consumer Discretionary	148,129,902,524	149,137,922,541	-0.68	-0.01	+1.06
Consumer Staples	53,103,935,845	53,726,716,326	-1.16	-3.36	+0.79
Industrials	118,151,145,094	119,730,139,413	-1.32	-2.80	+0.66
Health Care	92,255,744,834	94,132,486,887	-1.99	-5.75	-5.34
Materials	63,983,815,573	65,393,056,343	-2.16	-0.78	+2.48
Information Technology	191,581,690,303	197,996,791,597	-3.24	-4.49	-6.44
Energy	37,143,118,855	38,654,872,458	-3.91	-21.24	-6.75

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.91	4.94	-0.03	-0.11	-0.18
Americas	4.75	4.82	-0.07	-0.13	-0.24
EMEA	4.73	4.70	+0.03	-1.65	-1.66
Asia	5.95	5.89	+0.06	+1.46	+1.48

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,713,127,739,456	21,825,414,547,810	-0.51	-1.32	+0.71
Americas	14,757,112,011,197	14,822,613,358,154	-0.44	-1.21	+0.80
EMEA	3,931,061,183,150	3,961,205,598,180	-0.76	-1.97	+0.11
Asia	3,024,954,545,108	3,041,595,591,477	-0.55	-1.02	+1.03