

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.54	57.74	-0.34	+16.28	+49.15
Americas	50.78	51.48	-1.36	+14.23	+46.85
EMEA	6.59	6.40	+3.04	+7.57	+9.97
Asia	8.78	8.08	+8.69	+19.68	+17.77

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.85	64.08	-1.92	+3.18	+6.19
Americas	58.50	59.45	-1.59	+7.91	+17.58
EMEA	41.32	42.02	-1.66	-1.91	-4.35
Asia	101.01	104.39	-3.23	-5.98	-9.52

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	972,101,926,033	963,541,292,139	+0.89	-1.50	-8.02
Americas	625,647,309,575	620,028,530,054	+0.91	-1.99	-11.46
EMEA	175,912,591,185	175,956,636,990	-0.03	-3.78	+2.87
Asia	170,542,025,274	167,556,125,095	+1.78	+2.88	-4.84

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	49,016,087,657	47,752,316,171	+2.65	+1.31	-8.81
Utilities	25,131,266,464	24,535,943,586	+2.43	-5.36	-4.45
Health Care	85,755,004,765	84,092,863,176	+1.98	-0.72	-9.50
Financials	111,147,527,491	109,233,158,782	+1.75	+4.88	+2.90
Materials	68,842,245,316	67,676,343,210	+1.72	+2.36	+6.51
Consumer Discretionary	131,525,846,878	129,423,606,469	+1.62	-4.09	-9.60
Real Estate	42,885,640,899	42,217,494,769	+1.58	+0.34	-9.61
Industrials	99,149,149,820	98,311,491,495	+0.85	-0.66	-10.42
Communication Services	60,892,040,621	61,132,553,882	-0.39	-3.97	-14.47
Information Technology	165,394,741,909	166,614,974,730	-0.73	-4.53	-17.60
Energy	43,169,348,092	43,952,570,795	-1.78	-11.41	+1.93

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.92	4.77	+0.15	+0.20	+0.03
Americas	4.68	4.54	+0.14	+0.21	-0.11
EMEA	4.91	4.75	+0.16	+0.02	+0.52
Asia	6.07	5.88	+0.19	+0.32	+0.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,754,934,999,126	20,205,682,210,501	-2.23	-5.44	-8.61
Americas	13,362,770,461,119	13,654,521,274,958	-2.14	-6.34	-9.45
EMEA	3,583,352,335,212	3,703,010,597,014	-3.23	-4.18	-8.08
Asia	2,808,812,202,795	2,848,150,338,529	-1.38	-2.62	-5.10