

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.41	49.55	+1.74	-8.56	+16.87
Americas	46.28	45.07	+2.70	-7.78	+26.43
EMEA	6.14	6.37	-3.60	-10.34	-9.69
Asia	7.19	7.14	+0.67	-7.53	-9.01

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.59	55.65	-0.11	-2.70	-1.16
Americas	51.80	52.05	-0.47	-3.13	+4.47
EMEA	36.67	36.78	-0.31	-4.04	-7.87
Asia	87.65	87.86	-0.24	-4.17	-9.50

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,066,056,311,510	1,043,248,369,433	+2.19	-0.48	+9.35
Americas	671,138,597,607	648,154,213,655	+3.55	-0.85	+7.99
EMEA	198,521,729,115	203,422,391,736	-2.41	-4.48	+10.82
Asia	196,395,984,789	191,671,764,043	+2.46	+5.30	+12.67

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	46,185,543,836	42,754,827,248	+8.02	+6.55	+0.39
Utilities	29,192,418,815	27,432,125,202	+6.42	+7.96	+12.84
Health Care	107,368,398,635	101,330,875,157	+5.96	+4.92	+27.53
Information Technology	177,525,907,293	172,894,559,336	+2.68	-1.33	+11.25
Consumer Discretionary	146,095,806,547	142,651,640,810	+2.41	-2.36	+12.00
Industrials	117,157,145,274	114,439,091,431	+2.38	-2.02	+18.35
Communication Services	68,709,769,332	67,764,081,947	+1.40	-2.39	+12.25
Energy	52,845,858,937	52,187,742,725	+1.26	-1.46	+18.72
Materials	56,489,674,342	56,137,425,324	+0.63	+1.18	-22.59
Financials	119,632,344,320	119,674,494,035	-0.04	-2.22	+3.98
Consumer Staples	55,677,921,979	56,298,332,800	-1.10	+0.76	+15.73

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.83	5.74	+0.09	+0.15	+0.77
Americas	5.39	5.29	+0.10	+0.07	+0.64
EMEA	6.19	6.17	+0.02	+0.12	+1.10
Asia	7.45	7.30	+0.15	+0.64	+0.94

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,297,170,835,890	18,182,806,321,534	+0.63	-3.12	-5.15
Americas	12,454,225,807,490	12,261,728,616,989	+1.57	-2.14	-4.90
EMEA	3,206,179,743,594	3,295,835,118,258	-2.72	-6.29	-8.80
Asia	2,636,765,284,806	2,625,242,586,286	+0.44	-3.72	-1.62