

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.90	56.77	-3.30	+1.03	+61.09
Americas	48.31	50.35	-4.05	-0.64	+66.30
EMEA	6.67	6.18	+7.81	+9.84	+11.60
Asia	8.45	8.59	-1.67	+13.20	+4.55

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.19	62.33	-1.83	-3.16	+5.41
Americas	56.88	57.41	-0.92	-1.33	+17.96
EMEA	39.67	43.96	-9.76	-3.84	-7.78
Asia	98.44	99.32	-0.88	-8.59	-9.67

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	969,457,973,672	988,876,941,858	-1.96	+0.65	-5.98
Americas	619,647,492,324	643,322,125,752	-3.68	-0.63	-9.20
EMEA	176,410,644,978	173,810,340,063	+1.50	+0.46	+5.23
Asia	173,399,836,369	171,744,476,043	+0.96	+5.73	-4.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	113,484,616,847	113,389,333,620	+0.08	+6.94	+6.59
Materials	70,938,547,970	70,931,621,256	+0.01	+6.54	+11.64
Utilities	24,270,946,507	24,307,150,586	-0.15	+0.80	-4.82
Energy	43,468,541,825	43,690,314,664	-0.51	-0.09	+1.75
Industrials	98,441,131,677	99,155,343,125	-0.72	+0.33	-8.66
Communication Services	62,151,480,691	62,822,504,196	-1.07	+1.00	-10.43
Consumer Staples	48,591,488,392	49,158,175,702	-1.15	+1.78	-9.59
Real Estate	42,520,160,629	43,016,822,036	-1.15	-0.87	-7.47
Consumer Discretionary	132,467,896,105	136,949,306,941	-3.27	+0.79	-6.88
Health Care	84,819,185,351	87,839,710,260	-3.44	+0.80	-6.24
Information Technology	160,509,439,263	166,762,528,088	-3.75	-4.70	-18.32

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.98	5.05	-0.06	+0.29	+0.25
Americas	4.69	4.82	-0.12	+0.23	+0.10
EMEA	5.05	5.00	+0.05	+0.30	+0.79
Asia	6.30	6.23	+0.07	+0.50	+0.21

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,449,485,582,499	19,588,788,689,319	-0.71	-5.10	-10.67
Americas	13,204,030,374,247	13,358,064,671,724	-1.15	-5.47	-11.19
EMEA	3,495,077,711,680	3,475,148,415,883	+0.57	-5.59	-11.25
Asia	2,750,377,496,572	2,755,575,601,712	-0.19	-2.65	-7.31