

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.51	54.90	-4.35	-7.62	+60.79
Americas	46.11	48.31	-4.55	-8.82	+62.07
EMEA	6.59	6.67	-1.22	+6.76	+10.99
Asia	8.17	8.45	-3.31	+1.61	+18.06

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.40	61.19	-1.28	-5.71	+4.38
Americas	55.95	56.88	-1.64	-4.98	+15.50
EMEA	39.80	39.67	+0.32	-3.96	-7.36
Asia	97.81	98.44	-0.64	-8.54	-9.02

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	970,119,846,050	969,457,973,672	+0.07	+0.56	-4.98
Americas	616,183,223,382	619,647,492,324	-0.56	-0.91	-9.01
EMEA	180,996,153,697	176,410,644,978	+2.60	+3.21	+9.36
Asia	172,940,468,971	173,399,836,369	-0.26	+3.25	-2.98

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	45,074,976,632	43,468,541,825	+3.70	+1.83	+5.30
Materials	72,042,701,468	70,938,547,970	+1.56	+5.57	+14.49
Industrials	99,941,542,521	98,441,654,621	+1.52	+2.00	-5.48
Real Estate	43,014,684,173	42,520,160,629	+1.16	+0.96	-10.41
Utilities	24,547,236,725	24,270,946,507	+1.14	+2.61	-6.62
Financials	113,526,855,452	113,484,685,147	+0.04	+4.92	+8.54
Information Technology	159,520,294,693	160,509,439,263	-0.62	-4.11	-17.92
Consumer Discretionary	131,338,984,046	132,467,896,105	-0.85	+0.36	-6.67
Consumer Staples	48,101,373,099	48,591,488,392	-1.01	+0.32	-9.13
Health Care	83,853,799,541	84,819,185,351	-1.14	+0.61	-6.49
Communication Services	60,744,078,064	62,151,480,691	-2.26	-1.12	-10.11

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.02	4.98	+0.03	+0.29	+0.33
Americas	4.69	4.69	+0.00	+0.20	+0.14
EMEA	5.12	5.05	+0.07	+0.39	+0.92
Asia	6.45	6.30	+0.15	+0.61	+0.44

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,342,616,055,450	19,449,486,207,294	-0.55	-5.18	-11.19
Americas	13,127,339,384,251	13,204,031,903,489	-0.58	-5.05	-11.75
EMEA	3,536,105,496,993	3,495,076,807,234	+1.17	-4.61	-10.30
Asia	2,679,171,174,206	2,750,377,496,572	-2.59	-6.52	-9.57