

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.30	50.41	-0.23	+0.58	+19.81
Americas	46.20	46.28	-0.18	+2.48	+28.97
EMEA	6.43	6.14	+4.65	-3.21	-5.65
Asia	7.51	7.19	+4.48	-1.18	-8.98

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.73	55.59	-1.55	-1.98	-2.55
Americas	50.70	51.80	-2.12	-1.34	+2.18
EMEA	36.59	36.67	-0.20	-3.25	-8.60
Asia	87.68	87.65	+0.04	-3.62	-8.88

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.95	5.83	+0.13	+0.34	+0.72
Americas	5.54	5.39	+0.15	+0.35	+0.59
EMEA	6.27	6.19	+0.07	+0.18	+1.06
Asia	7.52	7.45	+0.07	+0.59	+0.85

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,108,237,126,157	1,066,056,311,510	+3.96	+5.47	+9.23
Americas	701,721,506,902	671,138,597,607	+4.56	+7.02	+6.77
EMEA	206,921,309,936	198,521,729,115	+4.23	+0.28	+16.05
Asia	199,594,309,319	196,395,984,789	+1.63	+5.80	+11.48

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,616,990,864,153	18,297,172,800,900	+1.75	-0.64	-4.00
Americas	12,661,023,040,973	12,454,226,868,054	+1.66	+0.31	-4.68
EMEA	3,302,038,762,925	3,206,180,648,040	+2.99	-2.65	-3.57
Asia	2,653,929,060,255	2,636,765,284,806	+0.65	-2.49	-1.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	60,028,762,920	56,489,674,342	+6.27	+8.19	-19.91
Consumer Staples	58,953,656,369	55,677,921,979	+5.88	+5.91	+22.21
Financials	126,231,189,973	119,632,344,320	+5.52	+4.41	+1.02
Industrials	121,833,396,507	117,157,646,104	+3.99	+3.49	+19.94
Health Care	111,410,716,834	107,368,398,635	+3.76	+11.33	+28.25
Communication Services	71,217,015,934	68,709,772,032	+3.65	+4.26	+14.27
Real Estate	47,801,558,102	46,185,543,836	+3.50	+13.97	-0.51
Information Technology	183,633,456,052	177,525,911,293	+3.44	+3.98	+9.30
Consumer Discretionary	150,514,040,023	146,097,282,985	+3.02	+3.21	+13.04
Utilities	30,001,431,188	29,192,418,815	+2.77	+11.92	+11.50
Energy	53,720,060,584	52,845,858,937	+1.65	+3.22	+16.94