

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.13	52.51	-17.85	-25.30	+26.75
Americas	36.61	46.11	-20.61	-28.88	+23.20
EMEA	6.80	6.59	+3.25	+6.31	+9.40
Asia	7.90	8.17	-3.28	-2.17	+12.22

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.24	60.40	-6.89	-12.24	-2.20
Americas	49.59	55.95	-11.38	-16.59	+4.15
EMEA	39.80	39.80	-0.00	-5.28	-8.62
Asia	96.85	97.81	-0.98	-7.22	-10.26

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	974,904,693,935	970,119,846,050	+0.49	+1.18	-5.02
Americas	621,463,276,376	616,183,223,382	+0.86	+0.23	-8.88
EMEA	179,134,616,431	180,996,153,697	-1.03	+1.81	+8.60
Asia	174,306,801,128	172,940,468,971	+0.79	+4.03	-2.86

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	46,119,789,405	43,014,684,173	+7.22	+9.14	-6.16
Utilities	25,870,729,594	24,547,236,725	+5.39	+5.44	-3.64
Materials	72,977,920,270	72,042,701,468	+1.30	+7.83	+15.99
Financials	114,806,930,079	113,526,855,452	+1.13	+5.10	+10.39
Communication Services	61,207,940,719	60,744,078,064	+0.76	+0.12	-10.08
Health Care	84,173,756,619	83,853,912,729	+0.38	+0.10	-7.20
Consumer Staples	48,108,942,897	48,101,373,099	+0.02	+0.75	-9.27
Information Technology	159,537,397,754	159,520,294,693	+0.01	-4.25	-17.52
Consumer Discretionary	130,452,567,262	131,338,984,046	-0.67	+0.80	-8.14
Industrials	98,805,940,088	99,952,140,108	-1.15	+0.50	-8.42
Energy	44,508,468,764	45,074,976,632	-1.26	+1.26	+3.18

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.05	5.02	+0.04	+0.28	+0.34
Americas	4.75	4.69	+0.05	+0.20	+0.16
EMEA	5.10	5.12	-0.02	+0.34	+0.92
Asia	6.50	6.45	+0.05	+0.62	+0.47

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,291,429,776,767	19,342,616,511,619	-0.26	-4.52	-11.48
Americas	13,095,820,918,984	13,127,339,387,648	-0.24	-4.09	-11.91
EMEA	3,515,413,249,593	3,536,105,949,765	-0.59	-5.07	-11.06
Asia	2,680,195,608,190	2,679,171,174,206	+0.04	-5.90	-9.93