

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.18	39.38	-0.51	-11.80	-45.02
Americas	32.42	32.72	-0.92	-13.62	-48.17
EMEA	5.81	5.85	-0.60	-7.86	-25.35
Asia	11.87	11.82	+0.43	-6.25	-12.66

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.46	58.98	+0.81	+0.28	-7.52
Americas	48.28	47.85	+0.88	-0.96	-18.31
EMEA	41.46	40.97	+1.20	+1.24	-5.07
Asia	121.80	120.49	+1.09	+2.06	+11.22

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,063,268,243,720	1,052,811,479,212	+0.99	-0.33	-4.50
Americas	707,249,377,013	697,088,166,190	+1.46	+0.88	-4.89
EMEA	177,827,357,955	177,593,500,912	+0.13	-4.32	-8.93
Asia	178,191,508,753	178,129,812,110	+0.03	-0.93	+2.08

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	28,687,639,505	27,580,571,895	+4.01	+11.00	+8.05
Materials	65,972,766,748	63,846,953,530	+3.33	+3.11	+7.02
Energy	37,235,788,205	36,156,722,411	+2.98	+0.25	-7.20
Industrials	116,103,549,346	114,637,854,054	+1.28	-1.73	-3.34
Information Technology	189,809,274,484	187,451,512,450	+1.26	-0.93	-6.37
Financials	115,053,345,001	114,162,348,991	+0.78	-1.73	-14.46
Communication Services	76,601,944,489	76,288,785,454	+0.41	-0.21	-1.46
Real Estate	51,924,012,695	51,758,750,187	+0.32	+5.84	+2.93
Consumer Discretionary	142,416,734,813	143,025,875,513	-0.43	-3.86	-7.65
Consumer Staples	51,220,490,818	51,621,910,012	-0.78	-3.55	-5.76
Health Care	91,563,128,432	92,589,951,507	-1.11	-0.75	-8.61

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.00	4.96	+0.05	+0.09	-0.14
Americas	4.86	4.80	+0.06	+0.11	-0.20
EMEA	4.68	4.68	+0.00	-0.05	-0.27
Asia	6.15	6.08	+0.08	+0.21	+0.31

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,248,260,433,896	21,246,519,871,899	+0.01	-2.14	-1.82
Americas	14,554,285,799,899	14,521,100,362,469	+0.23	-1.37	-1.06
EMEA	3,797,768,425,564	3,793,813,300,806	+0.10	-3.39	-3.73
Asia	2,896,206,208,434	2,931,606,208,624	-1.21	-4.26	-3.03