

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.73	64.35	+2.14	+7.50	+28.61
Americas	62.11	60.52	+2.64	+7.83	+31.71
EMEA	7.16	6.69	+7.02	+7.53	+20.63
Asia	8.56	8.62	-0.64	+10.59	+12.43

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.07	64.85	-2.74	+3.78	+15.34
Americas	64.53	66.55	-3.04	+4.77	+25.44
EMEA	39.26	41.79	-6.06	+4.82	+9.11
Asia	83.76	83.64	+0.15	+1.97	-0.41

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.21	6.26	-0.05	-0.14	+0.23
Americas	5.15	5.17	-0.02	-0.11	-0.28
EMEA	7.98	7.92	+0.06	-0.10	+1.34
Asia	9.33	9.66	-0.33	-0.34	+1.48

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,188,894,085,940	1,207,210,882,850	-1.52	-1.51	+8.84
Americas	682,071,975,032	689,383,153,221	-1.06	-1.40	+0.18
EMEA	257,971,935,230	260,553,339,673	-0.99	-0.47	+25.43
Asia	248,850,175,678	257,274,389,957	-3.27	-2.85	+20.90

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,145,399,420,915	19,289,593,553,772	-0.75	+0.77	+4.86
Americas	13,245,487,901,858	13,337,869,586,722	-0.69	+0.79	+5.65
EMEA	3,232,533,854,843	3,288,609,348,716	-1.71	+0.76	+4.40
Asia	2,667,377,664,215	2,663,114,618,334	+0.16	+0.66	+1.68

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	111,205,437,372	110,557,692,947	+0.59	-2.05	+1.53
Financials	142,086,356,538	141,498,064,444	+0.42	+0.96	+17.36
Information Technology	202,877,706,851	203,749,454,139	-0.43	-0.47	+14.07
Consumer Staples	65,172,296,817	65,962,266,363	-1.20	-0.70	+7.81
Communication Services	77,333,345,452	78,558,547,114	-1.56	-0.05	+12.20
Consumer Discretionary	164,268,105,378	167,870,199,025	-2.15	-1.78	+9.60
Industrials	142,417,046,201	146,709,909,984	-2.93	-2.71	+12.79
Materials	69,149,964,454	71,376,249,226	-3.12	-4.28	+10.05
Energy	60,125,431,386	63,401,142,690	-5.17	-4.30	+1.82
Real Estate	47,404,297,427	50,090,306,838	-5.36	+6.71	+11.43
Utilities	30,940,155,759	32,721,527,600	-5.44	+2.26	+7.82