

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.69	61.73	-8.17	-16.63	+7.40
Americas	52.58	58.36	-9.90	-18.03	+8.72
EMEA	7.26	6.84	+6.08	+7.96	+24.00
Asia	8.59	8.30	+3.50	-3.48	+5.62

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.92	61.98	-1.70	-4.37	+8.54
Americas	61.26	63.88	-4.11	-6.76	+13.10
EMEA	38.65	36.86	+4.87	+2.55	+8.48
Asia	85.34	83.97	+1.63	+0.40	+1.58

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,149,943,307,917	1,175,419,608,098	-2.17	-6.14	+6.46
Americas	665,537,595,392	679,834,959,302	-2.10	-5.05	+0.83
EMEA	258,121,415,404	258,777,072,340	-0.25	-2.81	+19.91
Asia	226,284,297,121	236,807,576,456	-4.44	-12.54	+10.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	66,407,292,893	65,650,641,318	+1.15	+0.24	+16.20
Utilities	29,862,267,119	29,845,448,215	+0.06	-4.52	+0.64
Health Care	108,401,477,887	109,411,527,764	-0.92	-3.60	-0.99
Financials	138,920,226,289	140,372,326,089	-1.03	-4.09	+20.63
Communication Services	76,572,794,815	77,912,772,898	-1.72	-5.38	+7.49
Real Estate	43,536,704,122	44,369,721,354	-1.88	-11.47	+4.75
Materials	65,433,704,785	66,827,865,754	-2.09	-8.91	+0.85
Information Technology	198,935,351,871	204,024,929,546	-2.49	-4.17	+17.53
Industrials	132,533,160,052	137,576,467,241	-3.67	-10.22	+3.27
Consumer Discretionary	157,606,225,266	164,067,919,908	-3.94	-8.13	+8.00
Energy	52,787,286,225	56,231,267,837	-6.12	-16.45	-17.07

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.03	6.09	-0.06	-0.28	-0.11
Americas	5.04	5.09	-0.04	-0.17	-0.41
EMEA	8.06	8.02	+0.04	-0.01	+0.81
Asia	8.49	8.75	-0.26	-1.20	+0.32

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,061,379,486,506	19,293,237,691,959	-1.20	-1.72	+8.40
Americas	13,193,508,118,869	13,359,608,025,794	-1.24	-1.77	+8.95
EMEA	3,202,164,249,364	3,227,613,926,263	-0.79	-2.73	+7.92
Asia	2,665,707,118,274	2,706,015,739,902	-1.49	-0.23	+6.29