

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.87	53.52	-3.09	-16.75	+4.33
Americas	48.63	50.37	-3.46	-17.10	+7.43
EMEA	5.86	5.95	-1.41	-12.65	-5.88
Asia	8.66	8.55	+1.26	+5.88	+11.33

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.66	62.70	+1.53	+1.29	+14.94
Americas	60.01	61.34	-2.16	-6.06	+13.57
EMEA	52.10	44.69	+16.57	+28.35	+41.87
Asia	91.58	90.12	+1.62	+9.33	+11.28

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,111,952,340,066	1,115,141,281,204	-0.29	-6.19	+0.70
Americas	655,816,885,155	655,978,781,937	-0.02	-3.74	-0.28
EMEA	261,839,474,153	257,405,173,700	+1.72	+0.51	+15.41
Asia	194,295,980,758	201,757,325,566	-3.70	-20.22	-11.58

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	52,117,053,346	50,811,262,630	+2.57	-11.34	-22.34
Real Estate	42,845,746,333	42,436,669,937	+0.96	-7.94	+2.14
Utilities	30,095,601,689	29,818,825,227	+0.93	-1.65	-1.71
Consumer Discretionary	150,895,098,907	149,608,593,372	+0.86	-6.95	+1.51
Health Care	106,736,640,124	106,266,238,040	+0.44	-4.14	-1.74
Materials	64,671,569,094	64,538,794,644	+0.21	-5.48	-2.35
Industrials	126,240,007,274	127,098,224,999	-0.68	-10.52	-5.43
Information Technology	189,068,636,006	192,420,200,464	-1.74	-6.77	+8.95
Communication Services	73,333,427,583	74,643,612,149	-1.76	-5.84	+1.67
Consumer Staples	65,863,757,784	67,053,467,250	-1.77	+0.13	+17.03
Financials	130,501,125,608	133,433,757,212	-2.20	-7.88	+7.32

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.86	5.91	-0.05	-0.29	-0.39
Americas	4.96	5.00	-0.04	-0.15	-0.47
EMEA	8.27	8.18	+0.09	+0.19	+0.83
Asia	7.54	7.73	-0.19	-1.47	-1.25

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,967,532,131,759	18,867,223,186,921	+0.53	-1.48	+7.43
Americas	13,223,883,607,742	13,111,193,225,376	+0.86	-0.78	+9.22
EMEA	3,167,493,333,937	3,146,253,085,229	+0.68	-1.75	+3.89
Asia	2,576,155,190,079	2,609,776,876,315	-1.29	-4.66	+3.06