

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.74	49.07	+3.40	-4.76	-6.22
Americas	47.94	45.73	+4.84	-4.13	-3.97
EMEA	5.93	5.89	+0.78	+0.64	-5.14
Asia	8.81	9.27	-5.02	+3.70	+4.40

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.15	59.98	+0.29	-0.97	-3.81
Americas	59.83	59.37	+0.77	-2.07	+11.21
EMEA	36.44	36.91	-1.29	-3.78	-47.46
Asia	96.94	95.54	+1.47	+11.35	+19.68

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.87	5.81	+0.06	-0.08	-0.62
Americas	5.01	4.93	+0.08	+0.00	-0.61
EMEA	8.59	8.42	+0.17	+0.54	+1.04
Asia	6.95	7.09	-0.14	-1.14	-2.46

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,111,524,532,610	1,094,649,161,412	+1.54	-0.88	-6.53
Americas	661,496,677,537	646,419,518,013	+2.33	+0.94	-6.13
EMEA	270,127,557,620	265,184,762,751	+1.86	+6.30	+12.76
Asia	179,900,297,453	183,044,880,648	-1.72	-15.15	-26.55

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,941,699,469,005	18,837,634,637,953	+0.55	+0.39	+3.34
Americas	13,210,500,932,271	13,105,952,675,445	+0.80	+0.90	+5.23
EMEA	3,144,108,248,623	3,149,690,601,487	-0.18	-0.41	-0.90
Asia	2,587,090,288,111	2,581,991,361,021	+0.20	-1.19	-0.62

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	30,504,709,281	29,603,089,114	+3.05	+1.23	-1.58
Energy	52,125,326,338	50,864,962,105	+2.48	+1.43	-17.86
Consumer Discretionary	154,540,086,728	150,810,969,018	+2.47	+2.28	-6.84
Industrials	127,470,141,704	124,440,892,598	+2.43	+0.04	-10.82
Information Technology	186,508,384,133	182,876,752,967	+1.99	-3.75	-1.99
Health Care	106,913,702,838	105,269,158,617	+1.56	-0.10	-6.06
Consumer Staples	66,153,903,395	65,351,576,123	+1.23	+0.08	+7.46
Materials	65,876,248,157	65,472,906,922	+0.62	+3.35	-10.04
Communication Services	71,480,948,476	71,150,812,664	+0.46	-4.80	-7.78
Real Estate	42,425,066,498	42,512,042,171	-0.20	-0.70	-4.89
Financials	125,143,206,731	125,450,248,805	-0.24	-7.29	-7.08