

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.78	50.74	-7.81	-12.60	-18.83
Americas	43.78	47.94	-8.68	-13.09	-17.79
EMEA	5.97	5.93	+0.61	+0.36	-8.28
Asia	8.76	8.81	-0.60	+2.40	-2.39

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.64	60.15	-2.51	-6.47	+2.94
Americas	57.30	59.83	-4.22	-6.57	+4.10
EMEA	36.37	36.44	-0.19	-18.63	-1.17
Asia	98.04	96.94	+1.14	+8.79	+18.30

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.90	5.87	+0.03	-0.01	-0.79
Americas	5.04	5.01	+0.04	+0.04	-0.78
EMEA	8.68	8.59	+0.09	+0.50	+0.89
Asia	6.87	6.95	-0.08	-0.86	-2.70

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,110,998,215,289	1,111,524,532,610	-0.05	-0.37	-10.45
Americas	661,246,267,366	661,496,677,537	-0.04	+0.80	-11.04
EMEA	272,927,262,610	270,127,557,620	+1.04	+6.03	+9.82
Asia	176,824,685,313	179,900,297,453	-1.71	-12.36	-28.92

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,825,994,449,601	18,941,669,720,720	-0.61	-0.22	+1.51
Americas	13,108,745,373,695	13,210,500,932,271	-0.77	-0.02	+2.76
EMEA	3,145,213,863,569	3,144,078,500,338	+0.04	-0.05	-1.46
Asia	2,572,035,212,337	2,587,090,288,111	-0.58	-1.45	-0.97

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	52,957,058,413	52,125,326,338	+1.60	+4.22	-21.82
Financials	125,927,536,456	125,143,209,531	+0.63	-5.63	-10.55
Utilities	30,670,025,861	30,504,709,281	+0.54	+2.85	-3.93
Industrials	128,113,771,959	127,470,141,704	+0.50	+0.80	-14.39
Real Estate	42,613,099,518	42,425,645,168	+0.44	+0.41	-10.95
Consumer Staples	66,266,061,228	66,153,903,395	+0.17	-1.17	+3.30
Health Care	107,024,004,063	106,912,890,013	+0.10	+0.71	-9.75
Consumer Discretionary	154,482,508,297	154,540,086,728	-0.04	+3.26	-9.85
Communication Services	71,364,186,887	71,480,948,476	-0.16	-4.39	-9.79
Materials	65,682,002,890	65,877,060,982	-0.30	+1.77	-13.75
Information Technology	185,527,016,482	186,508,384,133	-0.53	-3.58	-6.91