

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 46.29         | 47.25          | -2.04   | -8.77   | -25.47  |
| Americas | 43.01         | 44.02          | -2.29   | -10.29  | -26.29  |
| EMEA     | 6.19          | 6.06           | +2.25   | +4.39   | -6.91   |
| Asia     | 9.19          | 9.14           | +0.54   | +4.30   | +13.25  |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 58.76         | 59.48          | -1.22   | -2.32   | -5.63   |
| Americas | 57.91         | 58.08          | -0.30   | -3.21   | -8.48   |
| EMEA     | 35.95         | 37.74          | -4.76   | -1.35   | -8.64   |
| Asia     | 103.94        | 103.27         | +0.65   | +7.22   | +26.55  |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 5.85          | 5.85           | +0.00   | -0.01   | -0.57   |
| Americas | 4.91          | 4.96           | -0.04   | -0.09   | -0.47   |
| EMEA     | 9.32          | 9.12           | +0.20   | +0.72   | +1.40   |
| Asia     | 6.36          | 6.42           | -0.06   | -0.60   | -3.29   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,103,233,150,141 | 1,105,051,670,458 | -0.16   | -0.75   | -8.53   |
| Americas | 644,803,068,414   | 653,788,414,541   | -1.37   | -2.52   | -7.19   |
| EMEA     | 296,596,814,414   | 287,624,886,287   | +3.12   | +9.80   | +16.85  |
| Asia     | 161,833,267,313   | 163,638,369,630   | -1.10   | -10.04  | -37.15  |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 18,847,770,082,429 | 18,886,727,965,181 | -0.21   | -0.50   | +0.34   |
| Americas | 13,119,110,071,617 | 13,182,758,907,092 | -0.48   | -0.69   | +1.61   |
| EMEA     | 3,183,552,547,271  | 3,154,556,440,663  | +0.92   | +1.26   | -0.70   |
| Asia     | 2,545,107,463,541  | 2,549,412,617,427  | -0.17   | -1.62   | -4.59   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Materials              | 66,399,510,871  | 65,089,048,952  | +2.01   | +0.79   | -9.35   |
| Energy                 | 53,098,671,376  | 52,073,232,389  | +1.97   | +1.87   | -14.30  |
| Real Estate            | 41,110,836,516  | 40,504,190,686  | +1.50   | -3.32   | -8.86   |
| Industrials            | 130,617,623,746 | 129,170,722,481 | +1.12   | +2.47   | -10.57  |
| Utilities              | 31,186,547,820  | 30,930,333,331  | +0.83   | +2.24   | +4.47   |
| Consumer Staples       | 69,345,565,311  | 69,105,890,569  | +0.35   | +4.82   | +5.47   |
| Health Care            | 103,922,876,789 | 103,793,470,754 | +0.12   | -2.80   | -7.34   |
| Information Technology | 183,627,184,771 | 184,162,833,352 | -0.29   | -1.54   | -9.23   |
| Financials             | 125,672,589,051 | 126,627,047,229 | -0.75   | +0.42   | -9.84   |
| Consumer Discretionary | 153,140,823,489 | 155,770,636,558 | -1.69   | -0.91   | -8.88   |
| Communication Services | 65,031,571,789  | 67,260,347,057  | -3.31   | -9.02   | -16.20  |