

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.03	42.71	+0.75	-10.11	-30.61
Americas	39.63	39.39	+0.61	-11.84	-32.42
EMEA	6.01	6.16	-2.33	+0.46	-8.14
Asia	8.84	8.96	-1.43	+0.57	+8.06

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.31	57.75	+0.96	-0.58	-7.28
Americas	57.43	56.61	+1.44	-0.02	-7.77
EMEA	36.15	35.55	+1.71	-0.35	-16.67
Asia	104.47	104.16	+0.29	+5.63	+24.07

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.91	5.87	+0.04	-0.00	-0.40
Americas	4.93	4.92	+0.01	-0.14	-0.28
EMEA	9.61	9.44	+0.17	+0.89	+1.55
Asia	6.26	6.28	-0.02	-0.46	-3.38

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,068,559,159,876	1,083,112,114,793	-1.34	-3.41	-11.00
Americas	618,726,948,285	629,300,719,627	-1.68	-6.24	-10.06
EMEA	296,030,274,410	296,527,187,921	-0.17	+7.94	+14.94
Asia	153,801,937,181	157,284,207,244	-2.21	-10.63	-39.73

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,084,830,844,059	18,443,841,258,676	-1.95	-3.35	-5.01
Americas	12,547,905,751,810	12,799,509,972,395	-1.97	-3.55	-4.93
EMEA	3,081,543,556,114	3,141,097,363,997	-1.90	-2.01	-3.58
Asia	2,455,381,536,135	2,503,233,922,285	-1.91	-4.01	-7.17

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	101,767,407,930	101,368,669,377	+0.39	-4.43	-9.44
Financials	123,191,578,099	124,171,421,543	-0.79	-1.60	-13.58
Real Estate	40,940,027,918	41,339,741,039	-0.97	-2.74	-8.81
Industrials	127,046,440,404	128,656,519,391	-1.25	+0.05	-12.24
Consumer Staples	68,320,560,045	69,457,748,259	-1.64	+1.51	+4.20
Information Technology	177,260,754,988	180,225,130,135	-1.64	-2.62	-12.42
Communication Services	61,023,460,566	62,188,946,421	-1.87	-12.39	-20.89
Consumer Discretionary	148,285,332,233	151,198,670,287	-1.93	-4.12	-10.72
Utilities	30,182,251,631	30,809,526,530	-2.04	-1.95	-0.05
Materials	63,504,290,474	64,913,334,588	-2.17	-2.95	-12.03
Energy	49,936,993,970	51,089,877,726	-2.26	-6.41	-21.89