

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.18	44.80	-3.62	-8.62	-36.50
Americas	39.87	41.66	-4.29	-9.41	-37.84
EMEA	5.80	5.93	-2.16	-4.29	-13.77
Asia	9.01	9.01	+0.03	-1.40	+1.26

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.08	59.83	-1.26	-0.68	-7.27
Americas	58.23	58.57	-0.57	+0.26	-11.37
EMEA	37.32	39.66	-5.91	-1.13	-0.99
Asia	103.78	103.93	-0.14	+0.50	+22.09

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.98	5.98	+0.00	+0.13	-0.34
Americas	4.93	4.97	-0.04	-0.03	-0.29
EMEA	9.94	9.90	+0.04	+0.82	+1.87
Asia	6.41	6.31	+0.11	-0.01	-3.27

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,055,928,669,053	1,074,642,854,661	-1.74	-4.45	-13.82
Americas	603,835,566,629	621,934,431,244	-2.91	-7.64	-13.85
EMEA	296,411,543,695	298,381,891,602	-0.66	+3.05	+11.60
Asia	155,681,558,730	154,326,531,816	+0.88	-4.86	-39.83

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,652,467,317,555	17,971,573,257,319	-1.78	-6.54	-8.99
Americas	12,243,106,925,761	12,509,283,352,713	-2.13	-7.13	-8.85
EMEA	2,981,835,916,718	3,015,062,749,290	-1.10	-5.48	-9.43
Asia	2,427,524,475,076	2,447,227,155,316	-0.81	-4.78	-9.14

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	41,952,824,981	41,276,007,424	+1.64	+3.58	-14.89
Consumer Staples	68,257,662,452	68,538,480,614	-0.41	-1.23	+3.04
Materials	62,333,175,011	62,716,798,452	-0.61	-4.23	-13.23
Energy	48,139,640,262	48,475,071,663	-0.69	-7.56	-23.81
Financials	123,021,541,511	123,942,391,271	-0.74	-2.85	-15.06
Industrials	124,376,654,332	126,487,763,457	-1.67	-3.71	-15.75
Utilities	29,364,301,247	29,871,309,326	-1.70	-5.06	-6.11
Information Technology	176,493,626,049	181,069,349,359	-2.53	-4.16	-14.99
Communication Services	60,081,975,617	61,898,507,792	-2.93	-10.67	-25.77
Health Care	100,493,784,447	103,642,885,636	-3.04	-3.18	-10.63
Consumer Discretionary	144,917,495,912	149,705,787,029	-3.20	-6.97	-15.53