

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.35	67.99	-5.35	+3.62	+20.56
Americas	60.52	64.14	-5.65	+3.71	+23.71
EMEA	6.69	6.72	-0.53	+0.52	+7.57
Asia	8.62	8.90	-3.14	+6.25	+7.30

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.85	63.71	+1.80	+4.15	+17.09
Americas	66.55	65.70	+1.30	+5.18	+27.57
EMEA	41.79	37.69	+10.87	+6.22	+15.66
Asia	83.64	85.01	-1.61	+1.84	-2.24

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.26	6.32	-0.06	-0.16	+0.28
Americas	5.17	5.22	-0.05	-0.21	-0.29
EMEA	7.92	8.07	-0.14	+0.01	+1.38
Asia	9.66	9.68	-0.02	+0.01	+1.89

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,207,210,882,755	1,225,217,537,380	-1.47	+0.10	+9.16
Americas	689,383,153,221	700,904,240,305	-1.64	-0.78	-0.22
EMEA	260,553,339,673	265,588,806,841	-1.90	+2.67	+25.02
Asia	257,274,389,861	258,724,490,235	-0.56	-0.08	+24.53

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,289,611,432,255	19,395,470,419,432	-0.55	+2.69	+4.32
Americas	13,337,869,586,722	13,431,741,903,998	-0.70	+3.30	+5.47
EMEA	3,288,627,227,294	3,291,984,754,713	-0.10	+2.60	+3.20
Asia	2,663,114,618,239	2,671,743,760,720	-0.32	-0.17	+0.16

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,721,527,600	31,275,322,774	+4.62	+9.62	+13.52
Real Estate	50,090,306,838	49,175,149,025	+1.86	+11.35	+15.27
Energy	63,401,142,690	63,154,314,667	+0.39	+2.36	+8.14
Consumer Staples	65,962,266,363	66,245,726,943	-0.43	+0.33	+9.26
Industrials	146,687,849,080	147,621,993,971	-0.63	+0.44	+15.03
Materials	71,381,795,582	71,840,348,027	-0.64	-2.56	+16.61
Health Care	110,393,924,999	112,261,111,848	-1.66	-1.42	+0.98
Information Technology	203,912,245,001	207,778,617,796	-1.86	+0.72	+11.22
Consumer Discretionary	167,891,483,946	171,554,667,119	-2.14	-0.11	+9.92
Financials	141,493,490,875	144,835,154,003	-2.31	+1.52	+14.92
Communication Services	78,558,501,196	80,930,272,960	-2.93	+1.23	+12.40