

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.19	43.92	-1.66	+0.38	-30.67
Americas	39.74	40.50	-1.86	+0.29	-32.24
EMEA	6.32	6.05	+4.50	+5.12	-5.80
Asia	9.15	9.65	-5.15	+3.59	+11.91

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.12	58.03	+3.60	+3.11	-4.34
Americas	58.30	57.45	+1.49	+1.52	-8.74
EMEA	41.10	35.49	+15.81	+13.69	+1.26
Asia	104.90	103.80	+1.06	+0.41	+25.23

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.20	6.16	+0.04	+0.29	+0.04
Americas	5.16	5.16	-0.00	+0.23	+0.05
EMEA	10.24	10.10	+0.14	+0.63	+2.16
Asia	6.36	6.38	-0.03	+0.09	-2.66

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,091,674,219,951	1,102,240,436,641	-0.96	+2.16	-7.90
Americas	624,269,913,583	640,368,981,988	-2.51	+0.90	-8.37
EMEA	310,279,544,979	303,949,580,178	+2.08	+4.81	+19.10
Asia	157,124,761,389	157,921,874,474	-0.50	+2.16	-35.49

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,606,368,874,807	17,891,955,689,307	-1.60	-2.65	-8.56
Americas	12,103,556,869,869	12,407,413,828,855	-2.45	-3.54	-9.18
EMEA	3,030,547,785,152	3,009,979,938,746	+0.68	-1.65	-6.01
Asia	2,472,264,219,785	2,474,561,921,706	-0.09	+0.69	-8.50

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	138,059,533,024	135,548,548,639	+1.85	+12.07	-2.54
Industrials	126,113,722,674	126,276,318,253	-0.13	-0.53	-10.33
Utilities	31,286,950,319	31,335,688,204	-0.16	+3.66	+2.25
Materials	64,893,125,608	65,042,562,338	-0.23	+2.12	-5.18
Consumer Discretionary	146,794,007,035	147,449,187,413	-0.44	-1.01	-9.48
Energy	50,354,025,739	50,601,016,340	-0.49	+0.87	-14.33
Health Care	101,786,841,686	103,119,538,287	-1.29	+0.02	-8.59
Information Technology	182,194,420,697	184,626,423,598	-1.32	+2.65	-10.35
Consumer Staples	67,270,877,971	68,215,563,091	-1.38	-1.54	+2.27
Communication Services	58,504,975,654	59,474,939,616	-1.63	-4.13	-24.88
Real Estate	45,786,607,955	48,805,580,457	-6.19	+11.84	-1.86