

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.40	44.38	+4.54	+6.85	-12.90
Americas	43.05	40.98	+5.06	+7.54	-13.91
EMEA	6.31	6.25	+0.95	+7.76	+7.08
Asia	9.36	9.28	+0.94	+4.07	+10.23

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.14	59.01	+0.22	+0.39	-2.64
Americas	58.42	59.36	-1.59	+1.38	-4.39
EMEA	36.58	35.20	+3.93	-4.18	-3.39
Asia	105.25	104.77	+0.46	+2.10	+20.89

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.12	6.15	-0.02	+0.08	+0.18
Americas	5.11	5.07	+0.04	+0.08	+0.10
EMEA	10.12	10.34	-0.22	+0.21	+2.07
Asia	6.40	6.41	-0.01	-0.01	-1.70

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,095,061,425,675	1,092,873,971,494	+0.20	+2.11	-2.35
Americas	634,748,067,726	623,430,262,897	+1.82	+2.41	-3.14
EMEA	302,412,661,718	311,960,698,576	-3.06	+2.28	+19.00
Asia	157,900,696,231	157,483,010,021	+0.27	+0.61	-25.52

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,886,375,556,069	17,778,556,557,481	+0.61	+0.73	-5.21
Americas	12,430,217,977,040	12,307,188,377,931	+1.00	+0.87	-5.06
EMEA	2,988,942,872,000	3,016,429,951,158	-0.91	+0.17	-5.33
Asia	2,467,214,707,029	2,454,938,228,392	+0.50	+0.75	-5.77

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	56,912,389,380	53,887,026,413	+5.61	+16.24	+10.76
Communication Services	59,617,699,763	58,868,227,915	+1.27	+0.93	-20.60
Utilities	29,638,751,718	29,274,129,842	+1.25	-4.40	-1.65
Materials	67,429,748,198	66,635,042,161	+1.19	+4.66	+5.66
Information Technology	183,002,948,940	181,423,780,935	+0.87	+2.24	-5.75
Industrials	128,910,885,433	128,331,291,263	+0.45	+4.12	+1.54
Health Care	103,030,620,385	102,999,788,745	+0.03	+2.51	-3.73
Real Estate	42,909,246,539	43,062,618,161	-0.36	-5.21	+0.17
Consumer Discretionary	151,195,850,518	152,195,688,735	-0.66	+3.90	+0.07
Financials	124,216,535,870	126,002,703,905	-1.42	-3.14	-7.98
Consumer Staples	66,615,864,451	68,422,216,768	-2.64	-0.57	+0.78