

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.41	46.40	+2.18	+7.95	-11.41
Americas	44.11	43.05	+2.46	+8.92	-12.43
EMEA	6.39	6.31	+1.28	+5.66	+7.49
Asia	9.07	9.36	-3.17	-6.03	+6.04

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.00	59.14	+3.15	+5.12	-2.71
Americas	60.91	58.42	+4.26	+6.03	-0.69
EMEA	38.28	36.58	+4.64	+7.86	-14.34
Asia	104.82	105.25	-0.41	+0.98	+16.30

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.16	6.12	+0.04	+0.00	+0.25
Americas	5.18	5.11	+0.07	+0.02	+0.17
EMEA	9.99	10.12	-0.12	-0.10	+1.81
Asia	6.38	6.40	-0.02	+0.00	-1.35

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,078,963,114,550	1,095,061,425,675	-1.47	-2.11	-3.25
Americas	626,191,904,407	634,748,067,726	-1.35	-2.21	-4.54
EMEA	297,257,252,205	302,412,661,718	-1.70	-2.20	+15.48
Asia	155,513,957,937	157,900,696,231	-1.51	-1.52	-22.92

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,505,057,607,177	17,886,329,339,108	-2.13	-2.16	-7.22
Americas	12,094,094,771,644	12,430,217,977,040	-2.70	-2.53	-7.76
EMEA	2,974,354,011,432	2,988,896,655,039	-0.49	-1.18	-5.48
Asia	2,436,608,824,102	2,467,214,707,029	-1.24	-1.53	-6.64

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	59,091,224,072	56,912,400,480	+3.83	+16.78	+16.32
Communication Services	59,465,084,576	59,617,699,763	-0.26	-0.02	-20.34
Materials	66,990,105,775	67,457,847,011	-0.69	+2.99	+3.66
Industrials	127,770,078,114	128,910,885,433	-0.88	+1.18	+0.90
Utilities	29,152,495,393	29,638,751,718	-1.64	-6.97	-2.23
Consumer Discretionary	148,774,716,393	151,496,736,729	-1.80	+0.90	-0.56
Health Care	101,134,938,734	103,036,411,977	-1.85	-1.92	-4.83
Financials	121,421,681,400	124,216,538,051	-2.25	-10.42	-9.00
Information Technology	177,745,327,248	183,002,948,940	-2.87	-3.73	-7.82
Real Estate	41,289,008,651	42,909,246,539	-3.78	-15.40	-2.95
Consumer Staples	63,446,302,718	66,615,864,451	-4.76	-6.99	-5.38