

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.09	44.98	-6.42	-4.92	-16.32
Americas	38.76	41.77	-7.21	-5.78	-17.43
EMEA	6.21	6.51	-4.69	+1.47	+5.28
Asia	9.01	8.98	+0.40	-2.49	+3.45

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.39	59.71	-2.21	-6.03	-3.38
Americas	56.87	57.98	-1.93	-2.88	-4.64
EMEA	37.19	40.16	-7.39	-21.72	-3.86
Asia	104.75	104.74	+0.01	+0.03	+11.55

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.28	6.17	+0.11	+0.12	+0.44
Americas	5.26	5.17	+0.09	+0.16	+0.29
EMEA	10.25	10.11	+0.14	-0.01	+1.94
Asia	6.48	6.34	+0.14	+0.07	-0.80

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,046,419,147,315	1,067,815,794,796	-2.00	-3.76	-4.73
Americas	603,712,369,691	619,242,326,002	-2.51	-2.77	-7.14
EMEA	290,170,052,233	296,205,052,866	-2.04	-5.85	+10.66
Asia	152,536,725,391	152,368,415,928	+0.11	-3.54	-17.99

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,664,992,674,217	17,311,298,404,988	-3.73	-5.61	-11.34
Americas	11,479,839,917,149	11,977,953,752,179	-4.16	-5.79	-12.30
EMEA	2,830,564,753,649	2,930,589,683,879	-3.41	-5.73	-10.26
Asia	2,354,588,003,419	2,402,754,968,929	-2.00	-4.60	-7.80

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	29,442,937,718	29,431,215,759	+0.04	-1.43	-0.34
Consumer Staples	61,191,096,391	61,373,372,083	-0.30	-9.01	-6.07
Materials	66,389,339,369	66,858,851,895	-0.70	+1.53	+3.04
Financials	119,348,421,799	120,581,350,144	-1.02	-5.88	-5.66
Health Care	98,730,874,508	99,835,552,388	-1.11	-4.57	-6.94
Communication Services	56,723,622,623	57,589,176,551	-1.50	-3.97	-21.70
Industrials	123,761,087,490	125,670,251,717	-1.52	-2.25	-1.05
Real Estate	38,438,868,190	39,600,395,722	-2.93	-15.04	-9.22
Information Technology	171,797,014,714	177,063,670,363	-2.97	-5.79	-7.51
Consumer Discretionary	142,583,523,875	147,072,960,250	-3.05	-5.03	-6.39
Energy	59,315,353,201	61,481,785,287	-3.52	+17.59	+17.59