

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.49	42.09	-3.81	-8.77	-17.49
Americas	36.86	38.76	-4.92	-10.05	-19.40
EMEA	6.41	6.21	+3.33	+2.56	+8.93
Asia	9.51	9.01	+5.55	+2.53	+2.56

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.70	58.39	-1.18	-2.22	-3.80
Americas	55.14	56.87	-3.04	-7.12	-7.13
EMEA	38.54	37.19	+3.62	+9.48	+4.40
Asia	104.75	104.75	+0.00	-0.02	+9.64

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.26	6.28	-0.02	+0.12	+0.45
Americas	5.22	5.26	-0.04	+0.15	+0.28
EMEA	10.30	10.25	+0.04	-0.05	+1.88
Asia	6.48	6.48	-0.00	+0.06	-0.61

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,050,749,036,642	1,046,441,503,049	+0.41	-3.86	-4.01
Americas	601,611,329,501	603,721,571,775	-0.35	-3.50	-6.93
EMEA	295,861,946,112	290,183,205,882	+1.96	-5.17	+11.57
Asia	153,275,761,029	152,536,725,391	+0.48	-2.67	-16.26

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,774,996,172,954	16,665,160,898,294	+0.66	-5.65	-10.95
Americas	11,534,642,816,472	11,480,163,814,630	+0.47	-6.28	-11.99
EMEA	2,873,773,878,627	2,830,409,080,244	+1.53	-4.72	-8.75
Asia	2,366,579,477,855	2,354,588,003,419	+0.51	-3.60	-8.34

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	62,867,602,585	59,315,353,201	+5.99	+16.67	+23.63
Health Care	100,983,835,116	98,730,874,508	+2.28	-1.96	-4.07
Materials	67,468,881,792	66,389,339,369	+1.63	+1.21	+2.93
Communication Services	57,246,260,746	56,723,622,623	+0.92	-2.76	-19.54
Financials	119,956,473,463	119,349,554,883	+0.51	-4.80	-4.38
Utilities	29,567,460,439	29,442,937,718	+0.42	+1.00	-0.12
Industrials	123,863,800,123	123,761,087,490	+0.08	-3.48	-0.16
Consumer Staples	60,844,492,654	61,191,096,391	-0.57	-11.07	-6.90
Information Technology	170,751,613,135	171,796,581,240	-0.61	-5.88	-6.80
Consumer Discretionary	141,320,098,976	142,584,391,389	-0.89	-7.15	-6.30
Real Estate	37,890,566,197	38,439,214,440	-1.43	-12.01	-11.10