

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.19	40.49	-3.22	-15.54	-22.76
Americas	35.42	36.86	-3.90	-17.72	-26.11
EMEA	6.53	6.41	+1.80	+3.42	+10.03
Asia	9.36	9.51	-1.58	-0.03	+6.27

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.59	57.70	+8.48	+5.84	+4.06
Americas	54.23	55.14	-1.65	-7.17	-9.36
EMEA	58.26	38.54	+51.18	+59.25	+59.88
Asia	103.38	104.75	-1.31	-1.78	+6.64

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.29	6.26	+0.03	+0.17	+0.43
Americas	5.22	5.22	+0.00	+0.11	+0.21
EMEA	10.28	10.30	-0.01	+0.16	+1.69
Asia	6.58	6.48	+0.11	+0.18	-0.37

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,046,581,093,533	1,050,749,036,642	-0.40	-4.43	-5.84
Americas	594,811,121,816	601,611,329,501	-1.13	-6.29	-10.08
EMEA	298,101,739,524	295,861,946,112	+0.76	-1.43	+10.36
Asia	153,668,232,193	153,275,761,029	+0.26	-2.68	-14.58

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,628,625,037,897	16,774,995,974,874	-0.87	-7.03	-12.21
Americas	11,395,983,406,093	11,534,643,720,918	-1.20	-8.32	-13.74
EMEA	2,898,890,233,384	2,873,772,776,101	+0.87	-3.01	-7.79
Asia	2,333,751,398,420	2,366,579,477,855	-1.39	-5.41	-9.79

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	66,118,341,893	62,867,602,585	+5.17	+16.18	+26.87
Materials	70,976,862,390	67,525,201,641	+5.11	+5.22	+7.62
Utilities	29,946,727,154	29,567,460,439	+1.28	+1.04	-1.83
Financials	120,588,643,031	119,956,473,463	+0.53	-2.92	-3.64
Consumer Staples	61,020,791,359	60,844,492,654	+0.29	-8.40	-7.76
Communication Services	57,190,480,300	57,246,260,746	-0.10	-4.07	-19.99
Industrials	123,330,045,633	123,863,800,123	-0.43	-4.33	-2.95
Real Estate	37,721,943,837	37,891,413,926	-0.45	-12.09	-11.29
Consumer Discretionary	138,574,309,965	141,320,098,976	-1.94	-8.53	-10.33
Information Technology	167,315,802,998	170,752,739,201	-2.01	-8.57	-10.45
Health Care	97,073,436,667	100,983,835,116	-3.87	-5.79	-9.21