

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.58	43.39	+11.96	+8.01	+1.49
Americas	45.13	39.79	+13.42	+8.05	+0.40
EMEA	6.64	6.38	+4.06	+1.94	+10.87
Asia	9.45	9.27	+1.92	+5.29	+7.59

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.71	57.62	+1.90	-1.67	+0.12
Americas	57.98	55.67	+4.15	-0.01	+0.94
EMEA	36.89	37.52	-1.69	-8.15	+1.66
Asia	101.45	103.43	-1.92	-3.14	+2.58

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.39	6.31	+0.08	+0.22	+0.47
Americas	5.37	5.27	+0.10	+0.20	+0.29
EMEA	10.16	10.28	-0.12	+0.05	+1.44
Asia	6.79	6.53	+0.25	+0.44	+0.06

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,089,193,023,477	1,057,929,407,426	+2.96	+2.00	-1.54
Americas	630,472,629,573	607,434,332,501	+3.79	+1.81	-4.46
EMEA	296,475,192,094	295,114,284,653	+0.46	+0.09	+8.10
Asia	162,245,201,810	155,380,790,271	+4.42	+6.48	-5.72

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,057,188,585,340	16,776,004,952,570	+1.68	-1.47	-8.85
Americas	11,748,204,674,457	11,525,597,000,715	+1.93	-1.92	-9.70
EMEA	2,917,951,144,364	2,871,320,547,277	+1.62	-0.43	-7.21
Asia	2,391,032,766,519	2,379,087,404,578	+0.50	-0.49	-6.53

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	35,060,120,017	30,317,828,653	+15.64	+19.13	+13.90
Financials	128,287,376,622	121,754,799,986	+5.37	+6.38	+2.46
Real Estate	39,772,316,609	38,270,023,373	+3.93	+0.43	-5.52
Communication Services	64,053,095,402	61,977,044,949	+3.35	+11.22	-8.04
Information Technology	174,324,183,208	168,701,281,543	+3.33	-1.55	-4.40
Consumer Discretionary	146,694,386,456	142,061,019,759	+3.26	-0.26	-5.15
Industrials	125,950,338,519	123,090,425,264	+2.32	+0.22	-0.53
Health Care	100,804,266,440	99,338,611,266	+1.48	+0.97	-5.34
Energy	65,997,041,711	66,136,796,116	-0.21	+7.34	+23.73
Consumer Staples	61,528,301,384	61,693,060,980	-0.27	+0.25	-8.58
Materials	67,873,118,970	68,840,309,636	-1.40	+1.52	+3.65