

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.90	51.29	+1.18	+32.44	+12.13
Americas	48.25	47.95	+0.64	+36.23	+12.20
EMEA	6.60	6.69	-1.30	+1.11	+6.58
Asia	10.02	9.78	+2.55	+7.08	+9.11

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.13	61.25	-0.20	-2.34	+4.04
Americas	60.39	59.39	+1.69	+11.36	+4.29
EMEA	38.94	40.90	-4.81	-33.17	+8.32
Asia	103.22	104.94	-1.64	-0.15	-0.69

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.31	6.30	+0.01	+0.02	+0.46
Americas	5.31	5.29	+0.02	+0.09	+0.39
EMEA	9.83	9.96	-0.13	-0.45	+0.51
Asia	6.80	6.77	+0.03	+0.21	+0.44

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,067,449,811,189	1,090,206,458,634	-2.09	+1.99	-3.24
Americas	612,006,925,854	627,306,811,033	-2.44	+2.89	-5.09
EMEA	291,218,399,908	297,626,503,941	-2.15	-2.31	-1.82
Asia	164,224,485,427	165,273,143,660	-0.63	+6.87	+1.48

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,905,390,166,882	17,297,229,423,578	-2.27	+1.66	-10.31
Americas	11,526,807,052,143	11,865,950,195,212	-2.86	+1.15	-12.14
EMEA	2,963,224,749,310	2,988,984,852,373	-0.86	+2.21	-6.93
Asia	2,415,358,365,429	2,442,294,375,993	-1.10	+3.50	-5.10

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	65,172,685,216	64,914,731,555	+0.40	+13.96	+0.22
Utilities	29,964,923,503	29,959,987,590	+0.02	+0.06	-3.92
Financials	124,535,721,052	126,141,164,219	-1.27	+3.27	-0.94
Energy	66,006,000,412	66,900,333,592	-1.34	-0.17	+24.34
Real Estate	39,606,801,222	40,153,331,998	-1.36	+5.00	-3.66
Industrials	126,006,046,143	128,005,726,942	-1.56	+2.17	-3.29
Materials	68,055,722,014	69,383,081,908	-1.91	-4.12	+2.42
Health Care	97,450,806,705	99,379,513,435	-1.94	+0.39	-6.23
Information Technology	172,648,198,405	177,879,470,211	-2.94	+3.19	-6.14
Consumer Staples	58,855,855,306	60,947,846,571	-3.43	-3.55	-15.13
Consumer Discretionary	142,821,148,104	148,953,246,571	-4.12	+3.06	-6.74