

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.01	55.28	-4.12	+3.34	+22.76
Americas	50.26	51.55	-2.51	+4.82	+26.05
EMEA	6.81	7.69	-11.43	+1.89	+17.53
Asia	9.46	9.05	+4.52	-3.24	+4.96

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.04	60.80	+0.39	-0.34	+3.32
Americas	61.57	60.91	+1.08	+3.67	+5.74
EMEA	35.45	37.03	-4.26	-13.33	-5.01
Asia	102.50	101.94	+0.56	-2.33	-1.23

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.38	6.46	-0.08	+0.08	+0.40
Americas	5.42	5.50	-0.08	+0.13	+0.49
EMEA	9.60	9.77	-0.17	-0.35	-0.34
Asia	6.97	6.92	+0.04	+0.20	+0.55

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,086,398,367,646	1,107,261,526,482	-1.88	-0.35	+2.89
Americas	627,990,828,426	642,746,583,466	-2.30	+0.11	+4.00
EMEA	288,443,625,072	295,471,873,933	-2.38	-3.09	-2.69
Asia	169,963,914,148	169,043,069,084	+0.54	+2.84	+9.17

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,033,599,359,182	17,146,457,355,205	-0.66	-1.52	-3.51
Americas	11,590,522,852,989	11,680,376,617,731	-0.77	-2.32	-5.33
EMEA	3,003,266,934,058	3,024,067,753,822	-0.69	+0.48	+0.71
Asia	2,439,809,572,134	2,442,012,983,652	-0.09	-0.10	+0.51

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	62,691,178,260	62,575,052,828	+0.19	-6.29	+30.27
Utilities	31,255,715,126	31,389,033,847	-0.42	+4.32	+6.44
Financials	129,413,532,395	130,150,693,316	-0.57	+2.59	+5.18
Industrials	128,350,599,379	129,913,180,193	-1.20	+0.26	+3.37
Real Estate	41,241,809,918	41,769,710,106	-1.26	+2.71	-1.70
Consumer Staples	58,881,313,655	59,702,100,298	-1.37	-3.39	-13.74
Information Technology	177,452,795,574	181,145,328,927	-2.04	-0.24	+0.44
Consumer Discretionary	147,508,949,800	151,251,325,784	-2.47	-0.97	+1.79
Health Care	97,078,390,854	99,897,669,518	-2.82	-2.32	-3.40
Materials	69,176,519,938	71,295,353,934	-2.97	-0.30	+10.90
Communication Services	66,872,244,172	68,936,889,585	-2.99	+3.02	+11.30