

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.29	53.01	+9.97	+12.31	+34.22
Americas	55.74	50.26	+10.90	+15.50	+39.23
EMEA	7.05	6.81	+3.46	+6.80	+20.35
Asia	9.09	9.46	-3.95	-9.37	+0.96

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.45	61.04	+2.30	+2.16	+6.00
Americas	63.07	61.57	+2.43	+4.43	+9.46
EMEA	36.67	35.45	+3.45	-5.81	-3.95
Asia	103.31	102.50	+0.79	+0.09	+0.22

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.38	6.38	+0.00	+0.07	+0.34
Americas	5.46	5.42	+0.04	+0.15	+0.43
EMEA	9.46	9.60	-0.14	-0.37	-0.45
Asia	7.00	6.97	+0.04	+0.20	+0.59

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,097,490,776,260	1,086,398,367,646	+1.02	+2.81	+2.34
Americas	642,148,080,736	627,991,499,186	+2.25	+4.92	+3.60
EMEA	285,237,007,645	288,443,625,072	-1.11	-2.05	-3.53
Asia	170,105,687,879	169,963,243,388	+0.08	+3.58	+8.39

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,200,435,606,738	17,033,599,359,182	+0.98	+1.75	-3.13
Americas	11,755,818,556,944	11,590,524,655,930	+1.43	+1.99	-4.61
EMEA	3,015,098,986,124	3,003,266,934,035	+0.39	+1.75	+1.04
Asia	2,429,518,063,670	2,439,807,769,217	-0.42	+0.59	-0.79

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	152,463,015,676	147,508,949,800	+3.36	+6.75	+4.77
Real Estate	42,427,717,997	41,256,974,855	+2.84	+7.12	-6.28
Consumer Staples	60,243,877,629	58,881,313,655	+2.31	+2.36	-10.08
Utilities	31,898,901,925	31,255,715,126	+2.06	+6.45	+2.89
Communication Services	68,157,241,556	66,872,508,472	+1.92	+4.58	+15.39
Information Technology	180,061,726,091	177,452,795,574	+1.47	+4.29	+0.60
Materials	70,009,285,959	69,176,519,938	+1.20	+2.87	+8.67
Industrials	129,143,884,759	128,350,599,379	+0.62	+2.48	+4.31
Health Care	97,193,062,076	97,078,390,854	+0.12	-0.27	-3.30
Energy	62,713,432,150	62,691,178,260	+0.04	-4.99	+28.09
Financials	128,040,972,024	129,413,532,395	-1.06	+2.81	-0.17