

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.98	58.29	+11.47	+21.37	+47.94
Americas	62.33	55.74	+11.84	+24.50	+53.92
EMEA	7.16	7.05	+1.56	+1.72	+18.33
Asia	9.55	9.09	+5.08	+0.37	-1.07

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.55	62.45	+1.77	+2.60	+9.51
Americas	64.83	63.07	+2.79	+6.34	+12.85
EMEA	36.23	36.67	-1.22	-10.16	+2.07
Asia	104.35	103.31	+1.00	+1.21	+0.53

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.40	6.38	+0.02	+0.05	+0.24
Americas	5.53	5.46	+0.07	+0.13	+0.37
EMEA	9.41	9.46	-0.05	-0.36	-0.69
Asia	6.96	7.00	-0.04	+0.21	+0.58

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,122,768,179,009	1,097,490,776,260	+2.30	+4.49	+1.86
Americas	664,150,140,962	642,148,080,736	+3.43	+6.91	+3.71
EMEA	287,134,685,371	285,237,007,645	+0.67	-0.15	-5.53
Asia	171,483,352,675	170,105,687,879	+0.81	+3.45	+8.59

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,530,363,619,988	17,200,435,606,738	+1.92	+3.69	-2.02
Americas	12,014,789,890,599	11,755,818,556,944	+2.20	+4.39	-3.16
EMEA	3,052,541,382,118	3,015,098,986,124	+1.24	+3.72	+1.41
Asia	2,463,032,347,270	2,429,518,063,670	+1.38	+0.38	-0.47

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	159,546,450,597	152,463,015,676	+4.65	+9.29	+8.20
Utilities	32,987,917,277	31,898,901,925	+3.41	+9.52	+5.27
Communication Services	70,288,943,926	68,157,288,039	+3.13	+7.48	+18.18
Real Estate	43,682,921,718	42,427,717,997	+2.96	+8.20	-10.50
Materials	71,719,388,814	70,009,285,959	+2.44	+3.39	+10.27
Information Technology	184,369,990,863	180,061,876,591	+2.39	+5.70	-0.14
Energy	64,200,507,185	62,713,432,150	+2.37	+3.09	+26.88
Financials	130,805,601,204	128,040,972,024	+2.16	+4.51	-3.50
Industrials	131,759,053,300	129,143,884,759	+2.03	+3.88	+4.34
Consumer Staples	60,845,489,135	60,243,877,629	+1.00	+2.87	-10.80
Health Care	96,999,740,878	97,193,062,076	-0.20	-1.88	-5.93