

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	81.06	80.39	+0.83	+26.68	+80.21
Americas	77.62	77.14	+0.62	+27.26	+85.82
EMEA	7.41	7.38	+0.36	+2.74	+13.73
Asia	8.96	9.08	-1.37	-13.90	-0.20

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	69.73	68.50	+1.80	+9.49	+16.78
Americas	72.75	71.23	+2.13	+13.95	+25.46
EMEA	43.93	41.99	+4.62	+15.62	+9.40
Asia	100.70	101.85	-1.14	-4.35	-3.86

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.36	6.40	-0.04	-0.02	+0.19
Americas	5.53	5.57	-0.04	+0.04	+0.36
EMEA	9.27	9.35	-0.08	-0.09	-0.84
Asia	6.80	6.86	-0.06	-0.22	+0.46

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,124,030,900,219	1,143,424,091,401	-1.70	-1.06	+5.26
Americas	668,629,029,264	684,396,161,691	-2.30	-0.25	+7.98
EMEA	284,034,148,423	287,086,407,158	-1.06	-1.88	-4.12
Asia	171,367,722,531	171,941,522,552	-0.33	-2.79	+12.47

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,675,820,986,326	17,859,342,309,701	-1.03	-0.79	+2.11
Americas	12,091,142,909,886	12,281,314,092,091	-1.55	-0.99	+0.94
EMEA	3,064,956,843,661	3,070,990,792,997	-0.20	-0.91	+4.58
Asia	2,519,721,232,779	2,507,037,424,612	+0.51	+0.32	+4.87

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	41,392,987,942	40,245,556,142	+2.85	+20.57	+40.64
Energy	70,405,638,538	71,199,557,874	-1.12	+8.77	+14.51
Information Technology	186,950,175,315	189,069,690,457	-1.12	-0.02	+5.58
Consumer Discretionary	158,008,035,806	160,598,395,698	-1.61	-1.45	+7.42
Health Care	94,913,140,671	96,654,056,011	-1.80	-3.61	-4.92
Industrials	132,241,815,496	134,889,577,967	-1.96	-0.81	+5.24
Communication Services	73,757,022,514	75,455,772,736	-2.25	+3.83	+28.10
Materials	69,763,065,919	71,562,888,159	-2.52	-4.59	+4.35
Real Estate	42,593,091,398	43,743,797,673	-2.63	-8.21	+7.55
Consumer Staples	57,549,037,061	59,385,465,158	-3.09	-6.01	-6.24
Financials	122,395,166,191	127,628,376,620	-4.10	-7.21	+1.48