

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.54	81.84	-5.25	-3.56	+78.68
Americas	74.03	78.54	-5.74	-4.03	+86.05
EMEA	8.04	8.23	-2.33	+8.93	+26.01
Asia	8.64	8.69	-0.52	-4.87	-6.82

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.58	68.32	-1.09	-1.34	+17.28
Americas	70.88	72.41	-2.11	-0.49	+27.33
EMEA	36.86	37.02	-0.43	-12.23	-1.76
Asia	102.34	101.52	+0.81	+0.48	-1.06

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.34	6.34	-0.00	-0.06	+0.03
Americas	5.62	5.63	-0.00	+0.05	+0.35
EMEA	8.84	8.85	-0.01	-0.51	-1.44
Asia	6.81	6.77	+0.04	-0.05	+0.28

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,104,190,675,748	1,126,239,700,562	-1.96	-3.43	+4.38
Americas	674,706,196,732	686,478,405,450	-1.71	-1.42	+11.08
EMEA	262,093,867,740	269,933,722,456	-2.90	-8.70	-11.18
Asia	167,390,611,275	169,827,572,657	-1.43	-2.65	+7.73

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,420,740,134,379	17,761,263,602,583	-1.92	-2.45	+3.85
Americas	11,997,695,102,464	12,203,573,994,056	-1.69	-2.31	+4.10
EMEA	2,963,727,676,873	3,049,085,938,476	-2.80	-3.47	+3.24
Asia	2,459,317,355,042	2,508,603,670,051	-1.96	-1.90	+3.37

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	77,201,033,178	76,183,554,426	+1.34	+8.43	+16.73
Real Estate	42,894,775,583	43,484,575,069	-1.36	-1.94	+12.08
Financials	115,318,665,992	117,118,781,329	-1.54	-9.65	-5.30
Industrials	129,878,307,704	132,140,677,569	-1.71	-3.72	+5.52
Consumer Discretionary	158,128,712,839	161,639,534,646	-2.17	-1.54	+11.30
Consumer Staples	55,800,681,933	57,090,407,692	-2.26	-6.04	-9.56
Utilities	30,745,608,733	31,485,255,408	-2.35	-23.60	+1.41
Communication Services	78,720,743,022	80,634,778,102	-2.37	+4.34	+27.04
Information Technology	184,018,804,832	188,792,664,463	-2.53	-2.67	+9.08
Materials	66,476,955,839	68,415,744,156	-2.83	-7.11	-3.43
Health Care	92,313,836,187	95,094,258,245	-2.92	-4.49	-7.08