

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	96.93	94.85	+2.20	+5.44	+30.93
Americas	93.14	90.44	+2.99	+5.51	+31.50
EMEA	9.01	9.27	-2.77	-4.57	+23.26
Asia	9.92	10.23	-3.10	+10.76	+8.98

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	80.76	79.54	+1.53	+6.84	+19.44
Americas	88.47	86.39	+2.41	+8.58	+28.62
EMEA	40.83	41.19	-0.87	-0.58	-7.11
Asia	102.39	103.29	-0.87	+2.00	-0.07

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.44	6.46	-0.03	-0.27	+0.02
Americas	5.90	5.91	-0.01	-0.23	+0.35
EMEA	7.94	8.07	-0.12	-0.63	-1.48
Asia	7.23	7.22	+0.01	-0.01	+0.32

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,059,683,485,518	1,074,071,537,877	-1.34	-2.11	-6.47
Americas	669,396,853,375	675,642,991,389	-0.92	-1.30	-0.52
EMEA	220,923,331,179	226,825,086,792	-2.60	-6.55	-23.13
Asia	169,363,300,964	171,603,459,696	-1.31	+0.86	-1.91

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,467,115,202,308	16,617,963,146,897	-0.91	+1.98	-6.78
Americas	11,344,049,014,259	11,431,279,496,451	-0.76	+2.47	-6.40
EMEA	2,780,902,766,672	2,811,087,022,078	-1.07	+0.84	-8.79
Asia	2,342,163,421,377	2,375,596,628,368	-1.41	+0.98	-6.20

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	57,164,275,005	56,664,026,468	+0.88	+3.34	-5.36
Utilities	33,961,105,079	34,003,736,682	-0.13	+6.08	-14.56
Health Care	92,643,355,885	92,848,652,729	-0.22	-2.44	-4.14
Industrials	124,434,689,075	125,234,256,710	-0.64	-2.80	-5.24
Financials	111,309,869,204	112,361,812,702	-0.94	-1.61	-13.79
Real Estate	47,695,983,920	48,230,632,890	-1.11	+3.20	+7.39
Information Technology	178,708,500,820	181,882,497,408	-1.75	-2.44	-3.32
Consumer Discretionary	146,954,608,926	149,782,571,433	-1.89	-4.91	-5.81
Communication Services	65,817,651,208	67,171,534,853	-2.02	-6.63	-12.05
Energy	67,071,271,069	68,540,469,358	-2.14	+0.31	-3.85
Materials	62,980,776,010	65,748,706,579	-4.21	+2.03	-11.98