

THE PURPLE

EquiLend Data & Analytics H1 2022 Review



EQUILEND



DEAR READERS,

The Purple is back! In response to market demand, we will publish *The Purple* on a more regular basis, providing you with our sought-after revenue figures, regional infographics and thought leadership pieces on a quarterly basis throughout the year. We hope this new format and regular updates will provide the market with timelier, actionable insights in an at-a-glance format. Please let us know your feedback.

It has been an exciting time for data at EquiLend. In early 2022, we formed our new Data & Analytics Solutions division, which looks beyond traditional securities finance data to create a full package of market information, analytics, performance reporting and consulting services. The aim is not only to help beneficial owners, broker-dealers, agent lenders and hedge funds to manage their securities lending and financing activities more effectively, but also to bring new insights to the broader marketplace.

Looking back over the last year, we brought to market a number of new and exciting metrics, resulting in more transparency for our clients. Most notably, we introduced Premium Pulse, DataLend's live, intra-day, transaction-level product. Our client base now receives over 100,000 trades a day across both equities and fixed income on a global basis. The transparency delivered through Premium Pulse is unparalleled in the marketplace today.

As always, we are grateful for the strong partnerships we have developed with our client base, and we thank you all for your continued support and valuable insights, which we endeavor to incorporate into our products. We look forward to continuing to partner with each of you to provide market-leading analytics and data to power your businesses through 2022 and beyond.

Nancy Allen

Head of Data & Analytics, EquiLend

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@DataLend for Daily Market Updates on the equities and fixed income lending markets.

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SECURITIES FINANCE REVENUE

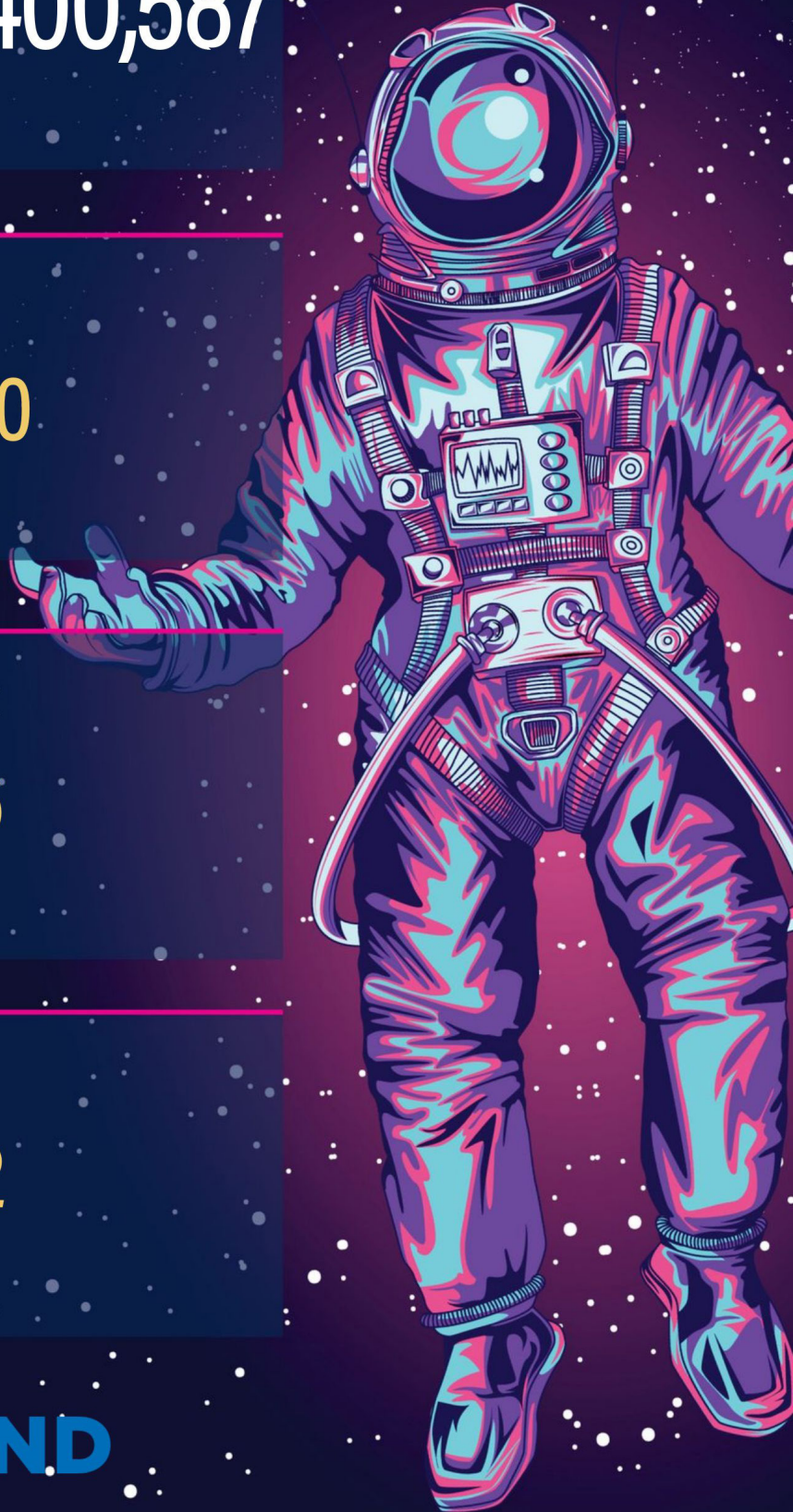
January 1 to June 30, 2022

GLOBAL \$4,821,400,587
+6% YOY

AMERICAS
\$2,676,045,400
+3% YOY

ASIA PACIFIC
\$973,876,836
+14% YOY

EMEA
\$1,171,478,352
+10% YOY



Figures represent lender to broker activity only

AMERICAS

FIGURES DISPLAYED REPRESENT LENDER TO BROKER ACTIVITY ONLY FROM JANUARY 1 TO JUNE 30, 2022. DELTAS REPRESENT YEAR ON YEAR CHANGE. ALL CURRENCY VALUES ARE IN USD AND FEES IN BPS.

LENDABLE

\$18.2 Trillion -2.2%

ON LOAN

\$1.72 Trillion -3.3%

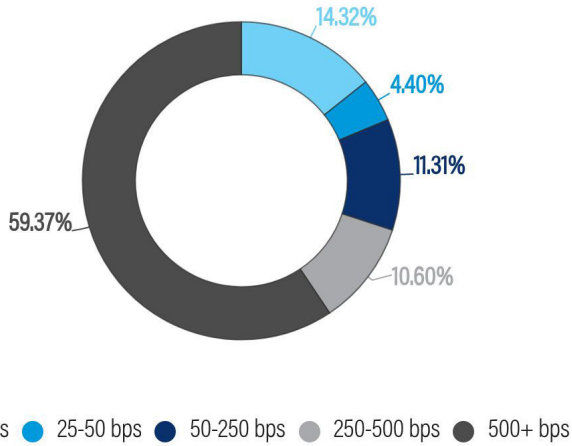
REVENUE

\$2.68 Billion +2.5%

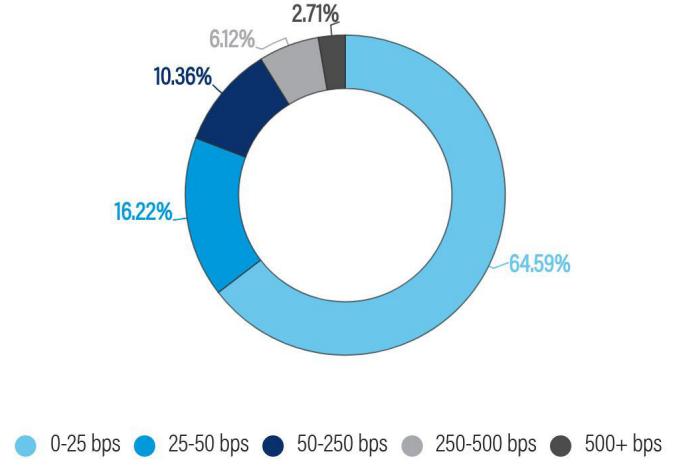
FEES

31.06bps +4.1%

EQUITY REVENUE BY FEE BAND



FIXED INCOME REVENUE BY FEE BAND



TOP EQUITY EARNERS

	Security	Revenue
	LUCID GROUP INC COM CL A	\$122,378,453
	GAMESTOP CORPORATION COM CLASS A	\$74,323,772
	DUTCH BROS INC COM CLASS A	\$47,678,503
	CASSAVA SCIENCES INC COM	\$44,390,804
	BEYOND MEAT INC COM	\$42,533,805
	VISA INC COM STK	\$30,468,816
	BLINK CHARGING CO COM	\$29,542,624
	RIVIAN AUTOMOTIVE INC COM CL A	\$28,159,163
	SIRIUS XM HOLDINGS INC COM	\$27,504,353
	UPSTART HLDGS INC COM	\$27,501,531

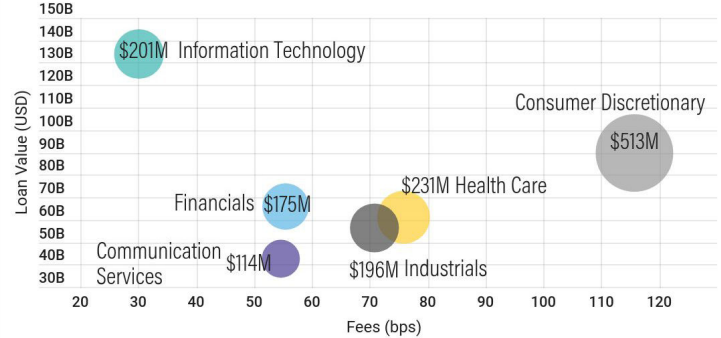
TOP CORPORATE DEBT EARNERS

	Security	Revenue
	WOLVE 9% 15/11/26	\$3,000,870
	EXPED 0% 15/02/26	\$2,764,190
	AAL 3.75% 01/03/25	\$2,656,065
	SCIH 6.625% 01/05/29	\$2,494,183
	AXL 5% 01/10/29	\$2,279,178
	ILLUM 0% 15/08/23	\$2,242,714
	MPH A 5.75% 01/11/28	\$1,988,375
	HONEY 2.8% 01/06/2050	\$1,755,006
	CALLO 8% 01/08/28	\$1,744,644
	DEXCO 0.25% 15/11/25	\$1,689,475

ON LOAN VS LENDABLE



TOP SECTORS BY REVENUE



MARKET BREAKDOWN

	LENDABLE	DELTA	ON LOAN	DELTA	FEES	DELTA	REVENUE	DELTA
EQUITY								
UNITED STATES	\$11.9T	-0.7%	\$607B	-5.8%	62.23	3.7%	\$1.87B	-1.6%
CANADA	\$774B	8.4%	\$51.0B	12.0%	62.26	-2.8%	\$150M	6.8%
LATIN AMERICA	\$38.9B	4.5%	\$1.39B	5.4%	83.56	2.0%	\$5.75M	7.5%
FIXED INCOME								
UNITED STATES	\$4.43T	-5.7%	\$892B	-5.5%	11.47	12.9%	\$543M	14.4%
CANADA	\$885B	-3.0%	\$153B	20.9%	11.46	4.4%	\$871M	26.5%
LATIN AMERICA	\$174B	-36.3%	\$14.4B	-6.5%	24.32	-0.7%	\$17.4M	-6.4%

ASIA PACIFIC

FIGURES DISPLAYED REPRESENT LENDER TO BROKER ACTIVITY ONLY FROM JANUARY 1 TO JUNE 30, 2022. DELTAS REPRESENT YEAR ON YEAR CHANGE. ALL CURRENCY VALUES ARE IN USD AND FEES IN BPS.

LENDABLE

\$2.96 Trillion **-9.9%**

ON LOAN

\$227 Billion **+10.3%**

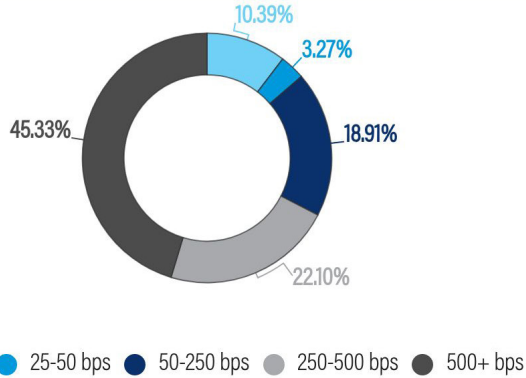
REVENUE

\$974 Million **+14%**

FEES

86.11bps **+2.4%**

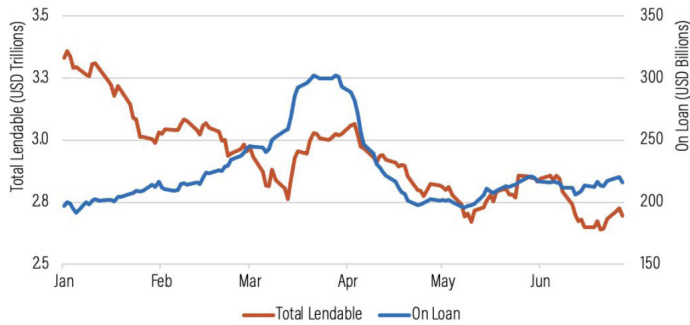
EQUITY REVENUE BY FEE BAND



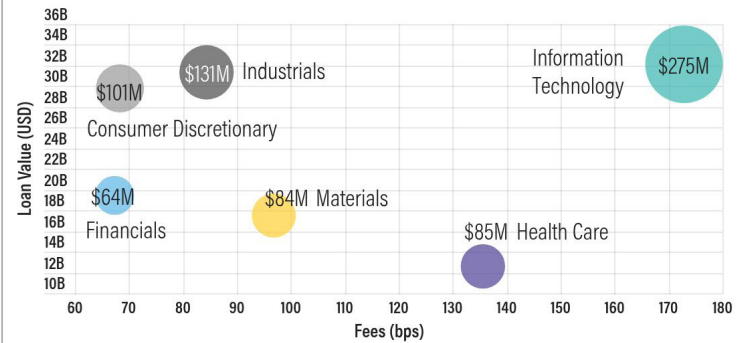
TOP EQUITY EARNERS

	Security	Revenue
	KRAFTON INC	\$14,856,085
	KAKAOBANK CORP	\$13,473,709
	BHP GROUP LTD NPV	\$12,870,345
	LG ENERGY SOLUTION LTD	\$12,334,919
	NOVATEK MICROELECTRONICS	\$9,825,088
	AUO CORPORATION	\$9,047,807
	ACER INC	\$7,718,120
	CHINA EVERGRANDE GROUP	\$7,253,131
	NAN YA PRINTED CIRCUIT BOARD CORP	\$6,986,494
	BRAINCHIP HOLDINGS NPV	\$6,857,563

ON LOAN VS LENDABLE



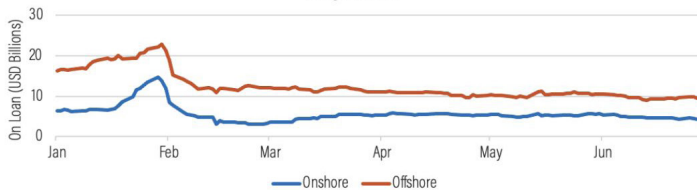
TOP SECTORS BY REVENUE



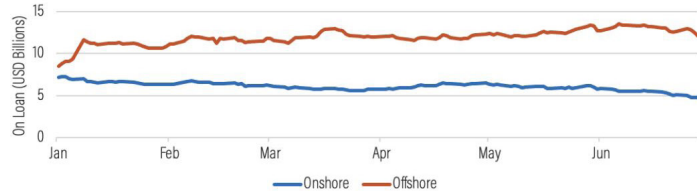
ONSHORE VS OFFSHORE LOAN BALANCE

Onshore Offshore

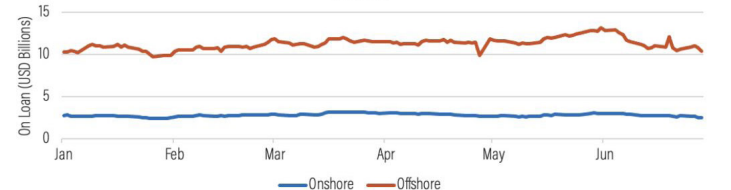
AUSTRALIA



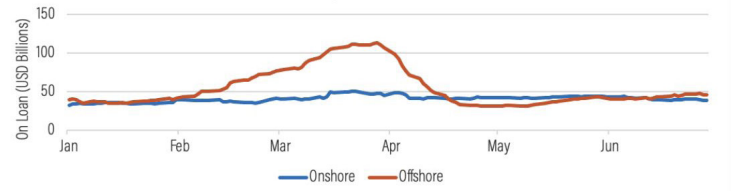
TAIWAN



KOREA



JAPAN



MARKET BREAKDOWN

	LENDABLE	DELTA	ON LOAN	DELTA	FEES	DELTA	REVENUE	DELTA
Taiwan	\$110B	-9.6%	\$18.1B	17.4%	289.95	30.9%	\$260M	53.1%
Japan	\$1.15T	-13.4%	\$98.5B	7.0%	44.03	-20.8%	\$215M	-15.2%
Hong Kong	\$581B	-20.1%	\$29.7B	-27.0%	102.80	3.2%	\$151M	-24.5%
Korea, Republic of	\$182B	-7.0%	\$14.1B	92.2%	211.37	8.8%	\$148M	107.5%
Australia	\$443B	4.0%	\$18.7B	7.0%	88.22	60.4%	\$81.1M	72.2%
Thailand	\$29.2B	-2.8%	\$1.80B	-19.8%	362.12	14.2%	\$32.3M	-8.2%
Malaysia	\$11.6B	-11.3%	\$478M	-51.9%	510.36	-43.6%	\$11.8M	-73.3%
Singapore	\$55.8B	2.9%	\$1.70B	-9.0%	101.97	-36.7%	\$8.59M	-42.5%

LENDABLE

\$5.32 Trillion **-10.0%**

ON LOAN

\$656 Billion **+2.5%**

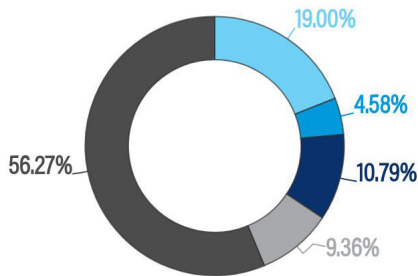
REVENUE

\$1.17 Billion **+9.8%**

FEES

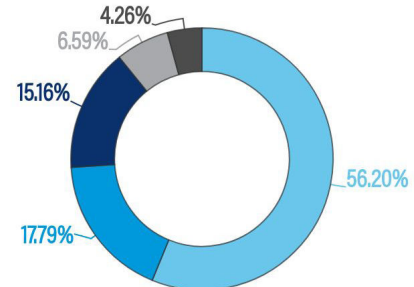
36.82bps **+5.9%**

EQUITY REVENUE BY FEE BAND



0-25 bps 25-50 bps 50-250 bps 250-500 bps 500+ bps

FIXED INCOME REVENUE BY FEE BAND



0-25 bps 25-50 bps 50-250 bps 250-500 bps 500+ bps

TOP EQUITY EARNERS

	Security	Revenue
	AXA SA	\$22,546,623
	VARTA AG NPV	\$19,896,486
	MERCEDES-BENZ GROUP AG ORD NPV(REGD)	\$17,955,749
	BNP PARIBAS	\$15,976,975
	AIR FRANCE-KLM	\$14,498,701
	DNB BANK ASA	\$14,347,775
	TOTALENERGIES SE	\$13,793,049
	SANOFI	\$13,346,191
	STADLER RAIL AG (REGD)	\$12,747,012
	ROCHE HOLDINGS AG GENUSSSCHEINE NPV	\$10,934,166

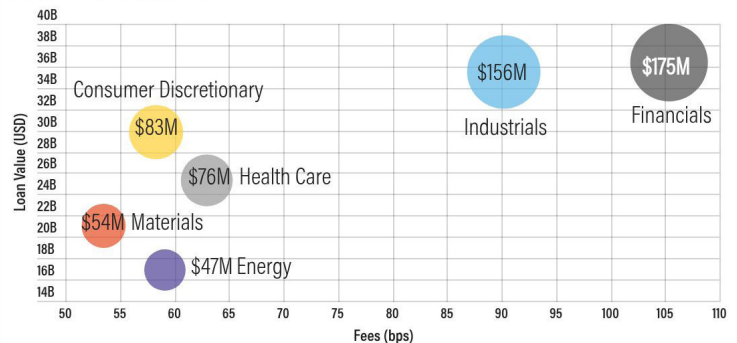
TOP CORPORATE DEBT EARNERS

	Security	Revenue
	VIVIO 3% 08/08/2024	\$1,649,634
	UNIBA 2.875% PERP	\$1,419,829
	TEVA 6.75% 01/03/2028	\$1,389,045
	BCAMPS 5.375% 18/01/28	\$1,332,041
	BASF 0.925% 09/03/23	\$1,315,669
	DELIV 1% 30/04/2026	\$1,213,855
	UNIBA 2.125% PERP	\$1,154,605
	DEUTS 0.05% 30/06/25	\$1,010,842
	KLEOP 6.5% 01/09/2026	\$970,790
	WEPA 2.875% 15/12/27	\$791,939

ON LOAN VS LENDABLE



TOP SECTORS BY REVENUE



MARKET BREAKDOWN

		LENDABLE	DELTA	ON LOAN	DELTA	FEES	DELTA	REVENUE	DELTA
EQUITY	France	\$500B	-7.2%	\$58.0B	10.5%	66.31	-21.1%	\$176M	-12.6%
	Germany	\$349B	-14.8%	\$39.2B	34.7%	62.20	-17.3%	\$118M	9.4%
	Sweden	\$176B	-17.4%	\$17.7B	2.3%	116.51	8.4%	\$98.0M	13.0%
	Switzerland	\$428B	-6.8%	\$31.0B	-1.0%	61.24	23.8%	\$87.2M	21.7%
	United Kingdom	\$872B	-4.0%	\$30.3B	14.9%	43.59	-22.7%	\$66.3M	-12.0%
FIXED INCOME	Germany	\$271B	4.1%	\$95.7B	3.3%	19.40	49.1%	\$92.9M	54.2%
	France	\$345B	-19.0%	\$92.1B	-11.0%	19.07	5.0%	\$88.2M	-5.5%
	United Kingdom	\$484B	3.2%	\$93.5B	8.4%	15.94	30.5%	\$78.1M	49.5%
	Italy	\$132B	-8.5%	\$24.3B	28.0%	14.70	48.0%	\$18.5M	97.7%
	Netherlands	\$119B	-43.4%	\$16.3B	-30.9%	17.19	3.3%	\$14.0M	-28.2%

THE PURPLE

