

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 99.67 | 106.46 | -6.37 | +0.48 | +11.06 |
| Americas | 94.43 | 96.97 | -2.61 | +0.35 | +10.15 |
| EMEA | 9.95 | 14.33 | -30.60 | +3.07 | +12.72 |
| Asia | 11.03 | 10.79 | +2.26 | +13.22 | +11.09 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 75.66 | 80.19 | -5.65 | -2.60 | -2.21 |
| Americas | 80.22 | 84.68 | -5.27 | -3.33 | -4.05 |
| EMEA | 43.60 | 50.34 | -13.39 | +0.73 | +9.02 |
| Asia | 97.72 | 99.58 | -1.86 | -3.09 | -4.28 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 6.41 | 6.39 | +0.02 | +0.21 | +0.04 |
| Americas | 6.04 | 6.00 | +0.04 | +0.27 | +0.25 |
| EMEA | 7.61 | 7.63 | -0.02 | +0.04 | -0.52 |
| Asia | 6.86 | 6.86 | -0.01 | +0.15 | -0.27 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,122,993,445,561 | 1,110,147,608,540 | +1.16 | +6.78 | +6.68 |
| Americas | 737,213,042,037 | 728,494,222,704 | +1.20 | +8.47 | +11.08 |
| EMEA | 219,248,112,541 | 216,665,849,502 | +1.19 | +3.32 | -0.98 |
| Asia | 166,532,290,983 | 164,987,536,334 | +0.94 | +4.20 | -0.63 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 17,514,831,774,792 | 17,375,522,056,957 | +0.80 | +3.21 | +5.97 |
| Americas | 12,206,520,407,087 | 12,132,852,819,810 | +0.61 | +3.55 | +6.56 |
| EMEA | 2,879,425,075,906 | 2,838,999,580,145 | +1.42 | +2.84 | +5.73 |
| Asia | 2,428,886,291,799 | 2,403,669,657,002 | +1.05 | +1.94 | +3.35 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 62,543,330,464 | 59,749,252,214 | +4.68 | +10.97 | -4.95 |
| Materials | 63,323,677,087 | 61,698,997,195 | +2.63 | +7.58 | +3.19 |
| Financials | 128,615,251,456 | 125,965,291,062 | +2.10 | +20.02 | +14.58 |
| Information Technology | 197,172,119,368 | 193,773,169,691 | +1.75 | +3.73 | +11.62 |
| Consumer Staples | 56,926,585,304 | 56,037,660,012 | +1.59 | +5.09 | -2.67 |
| Consumer Discretionary | 158,080,811,035 | 155,717,480,171 | +1.52 | +4.66 | +8.07 |
| Industrials | 137,198,503,888 | 135,966,445,260 | +0.91 | +7.36 | +9.85 |
| Real Estate | 48,737,710,625 | 48,646,888,450 | +0.19 | +11.42 | +9.42 |
| Communication Services | 62,583,345,444 | 62,661,268,228 | -0.12 | -1.47 | -4.52 |
| Health Care | 99,733,335,487 | 99,975,385,267 | -0.24 | +2.18 | +7.00 |
| Utilities | 35,997,955,153 | 39,472,721,677 | -8.80 | +14.62 | +6.93 |