

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 104.86 | 101.66 | +3.15 | +5.21 | +3.61 |
| Americas | 100.08 | 96.94 | +3.23 | +5.98 | +3.14 |
| EMEA | 9.90 | 9.85 | +0.51 | -0.48 | +13.33 |
| Asia | 9.83 | 9.97 | -1.37 | -10.88 | -9.18 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 77.97 | 77.18 | +1.03 | +3.05 | -2.78 |
| Americas | 84.93 | 83.61 | +1.57 | +5.87 | -2.32 |
| EMEA | 43.21 | 43.13 | +0.19 | -0.90 | +3.31 |
| Asia | 93.97 | 94.75 | -0.83 | -3.84 | -7.61 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 6.24 | 6.22 | +0.02 | -0.17 | -0.12 |
| Americas | 5.76 | 5.75 | +0.01 | -0.28 | -0.15 |
| EMEA | 7.65 | 7.64 | +0.01 | +0.03 | -0.17 |
| Asia | 7.01 | 6.95 | +0.07 | +0.16 | +0.07 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,089,343,559,304 | 1,087,133,119,529 | +0.20 | -3.00 | +2.52 |
| Americas | 703,081,030,051 | 701,395,090,079 | +0.24 | -4.63 | +2.32 |
| EMEA | 218,136,752,987 | 218,797,850,716 | -0.30 | -0.51 | +2.80 |
| Asia | 168,125,776,266 | 166,940,178,734 | +0.71 | +0.96 | +3.01 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 17,453,889,365,696 | 17,466,038,955,631 | -0.07 | -0.35 | +4.54 |
| Americas | 12,204,597,081,034 | 12,199,386,123,737 | +0.04 | -0.02 | +4.92 |
| EMEA | 2,852,161,481,459 | 2,863,636,506,715 | -0.40 | -0.95 | +5.11 |
| Asia | 2,397,130,803,203 | 2,403,016,325,180 | -0.24 | -1.31 | +2.00 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 63,630,474,775 | 61,742,790,564 | +3.06 | +1.74 | +5.36 |
| Materials | 63,290,581,536 | 62,047,401,955 | +2.00 | -0.05 | +6.35 |
| Information Technology | 197,443,778,748 | 195,912,304,070 | +0.78 | +0.14 | +6.70 |
| Health Care | 99,467,721,049 | 98,958,928,748 | +0.51 | -0.27 | -0.92 |
| Industrials | 136,293,777,044 | 135,870,791,171 | +0.31 | -0.66 | +11.40 |
| Consumer Discretionary | 155,669,773,314 | 155,454,181,853 | +0.14 | -1.48 | +1.26 |
| Financials | 112,396,275,622 | 112,332,429,656 | +0.06 | -12.61 | +0.08 |
| Real Estate | 43,291,252,998 | 43,495,092,109 | -0.47 | -11.17 | +2.08 |
| Utilities | 30,970,581,741 | 31,138,319,240 | -0.54 | -13.97 | -10.10 |
| Communication Services | 61,929,618,843 | 62,450,517,614 | -0.83 | -1.15 | -4.93 |
| Consumer Staples | 55,421,892,825 | 55,894,480,111 | -0.85 | -2.64 | -3.20 |