

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	80.92	86.28	-6.22	-15.09	-29.74
Americas	75.96	82.19	-7.58	-15.85	-30.80
EMEA	8.77	7.84	+11.77	-11.17	-15.33
Asia	9.68	9.88	-1.99	-4.71	-6.94

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.80	70.56	-2.49	-6.27	-18.46
Americas	71.36	74.29	-3.95	-8.94	-22.87
EMEA	42.35	42.09	+0.61	-2.49	-4.21
Asia	89.97	89.83	+0.15	-1.88	-11.86

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.07	6.10	-0.03	-0.18	-0.12
Americas	5.57	5.60	-0.03	-0.19	-0.20
EMEA	7.28	7.37	-0.09	-0.36	-0.24
Asia	7.24	7.21	+0.03	+0.18	+0.52

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,090,291,365,759	1,103,471,907,995	-1.19	-2.19	+3.78
Americas	705,846,182,693	713,631,443,356	-1.09	-1.89	+3.43
EMEA	208,752,682,718	213,187,650,422	-2.08	-6.64	+0.06
Asia	175,692,500,349	176,652,814,218	-0.54	+2.34	+10.16

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,965,517,089,649	18,086,403,933,654	-0.67	+0.70	+5.86
Americas	12,672,051,043,041	12,741,512,232,233	-0.55	+1.51	+7.15
EMEA	2,866,958,709,080	2,893,550,337,671	-0.92	-2.05	+3.38
Asia	2,426,507,337,527	2,451,341,363,750	-1.01	-0.14	+2.30

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	35,441,029,615	32,731,384,092	+8.28	+10.60	+15.89
Financials	119,590,148,933	120,003,249,778	-0.34	+0.56	+12.61
Industrials	137,623,220,621	139,184,486,608	-1.12	-0.85	+8.08
Consumer Staples	55,150,229,688	55,800,100,786	-1.16	-2.17	+1.76
Information Technology	189,559,055,733	192,425,996,803	-1.49	-4.20	-0.22
Health Care	92,371,276,579	93,848,008,979	-1.57	-7.12	-6.22
Materials	65,872,915,578	66,961,193,651	-1.63	-1.94	+12.27
Consumer Discretionary	155,685,972,781	158,989,422,452	-2.08	-1.43	+2.93
Real Estate	44,469,240,581	45,509,230,743	-2.29	-4.50	+3.86
Communication Services	63,613,092,015	65,112,038,775	-2.30	+0.47	-1.39
Energy	63,883,688,993	65,702,936,299	-2.77	-5.71	+11.84