

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.72	71.58	-13.78	-34.29	-37.78
Americas	56.65	66.40	-14.68	-36.59	-39.80
EMEA	7.53	9.10	-17.23	-23.12	-22.00
Asia	9.56	9.55	+0.11	-5.32	-1.85

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.50	66.01	-3.80	-13.18	-18.26
Americas	63.17	66.82	-5.46	-19.22	-23.87
EMEA	42.38	42.98	-1.40	-0.53	-2.09
Asia	88.75	89.53	-0.87	-1.79	-11.99

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.98	6.08	-0.10	-0.17	-0.22
Americas	5.50	5.62	-0.12	-0.15	-0.27
EMEA	7.04	7.14	-0.11	-0.49	-0.54
Asia	7.27	7.24	+0.03	+0.13	+0.56

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,062,494,694,425	1,088,664,881,083	-2.40	-4.40	+1.03
Americas	689,618,238,949	710,267,360,813	-2.91	-3.95	+1.46
EMEA	198,219,594,504	203,579,412,647	-2.63	-9.13	-6.59
Asia	174,656,860,973	174,818,107,623	-0.09	-0.38	+9.28

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,767,131,639,171	17,907,171,722,425	-0.78	-1.67	+4.70
Americas	12,546,896,915,193	12,640,936,885,902	-0.74	-1.34	+6.44
EMEA	2,817,590,410,331	2,851,200,879,910	-1.18	-2.76	+0.63
Asia	2,402,644,313,647	2,415,033,956,613	-0.51	-2.11	+0.84

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	63,338,205,377	63,259,723,483	+0.12	-11.03	+12.38
Real Estate	44,420,254,718	44,650,153,420	-0.51	-2.50	+1.55
Health Care	90,527,328,098	91,049,097,635	-0.57	-7.39	-7.25
Financials	117,810,479,253	118,981,015,653	-0.98	-1.64	+9.93
Communication Services	62,522,944,023	63,181,818,387	-1.04	-1.08	-1.68
Consumer Discretionary	150,763,192,440	154,994,884,369	-2.73	-4.07	-0.13
Information Technology	185,214,169,518	190,423,347,263	-2.74	-4.93	-2.56
Consumer Staples	52,213,137,281	53,764,518,907	-2.89	-6.75	-3.61
Industrials	134,014,613,103	138,206,021,475	-3.03	-4.02	+4.86
Materials	64,653,391,663	66,730,098,110	-3.11	-2.86	+9.84
Utilities	30,503,763,403	34,952,162,986	-12.73	-4.75	-2.88