

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.48	71.79	-1.82	+21.43	-32.79
Americas	65.95	67.10	-1.71	+23.00	-34.10
EMEA	6.91	6.84	+1.05	-0.75	-30.21
Asia	9.49	9.99	-5.01	+0.46	-3.42

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.57	63.62	+1.50	+5.23	-17.18
Americas	66.01	64.05	+3.06	+9.50	-22.28
EMEA	41.38	41.48	-0.24	-0.89	-4.23
Asia	83.96	85.41	-1.70	-2.90	-10.65

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.47	6.63	-0.16	+0.21	+0.23
Americas	5.88	6.18	-0.30	+0.13	+0.12
EMEA	7.55	7.47	+0.08	+0.37	-0.10
Asia	8.19	7.95	+0.24	+0.46	+1.18

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,076,141,171,333	1,106,367,765,507	-2.73	+0.73	-1.22
Americas	686,328,916,516	726,947,660,791	-5.59	-0.38	-2.38
EMEA	200,611,314,632	195,346,874,614	+2.69	+2.22	-8.05
Asia	189,200,940,185	184,073,230,102	+2.79	+3.29	+12.54

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,635,557,892,010	16,692,452,246,765	-0.34	-2.62	-4.69
Americas	11,667,706,038,697	11,762,228,199,398	-0.80	-2.59	-4.40
EMEA	2,657,715,079,509	2,614,084,504,391	+1.67	-2.82	-6.82
Asia	2,310,136,773,804	2,316,139,542,976	-0.26	-2.52	-3.62

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	71,067,313,633	71,427,271,871	-0.50	+4.39	+11.69
Materials	68,732,325,606	69,188,098,175	-0.66	-0.64	+8.59
Financials	116,327,395,793	117,947,125,774	-1.37	+2.30	+3.50
Consumer Staples	54,523,496,141	55,505,814,671	-1.77	+0.69	-1.62
Information Technology	174,501,369,587	179,161,602,642	-2.60	-3.13	-11.44
Consumer Discretionary	146,428,372,143	150,649,278,368	-2.80	-2.06	-5.94
Utilities	30,198,497,871	31,146,503,680	-3.04	-0.73	-2.49
Communication Services	62,462,048,527	64,568,888,295	-3.26	-1.97	+0.85
Industrials	150,725,351,387	156,338,090,591	-3.59	+8.17	+10.27
Health Care	88,315,423,509	91,953,009,123	-3.96	-1.85	-11.21
Real Estate	43,044,466,234	45,581,259,007	-5.57	-1.20	-0.57