

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.69	57.45	-20.48	-12.21	-52.92
Americas	40.89	52.45	-22.03	-13.34	-55.57
EMEA	6.80	7.24	-6.08	-3.23	-29.55
Asia	9.65	10.11	-4.55	+3.24	-1.61

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.96	59.20	-5.47	-6.67	-25.74
Americas	53.08	57.87	-8.27	-8.31	-34.82
EMEA	40.26	40.39	-0.32	-3.60	-6.42
Asia	82.57	83.58	-1.21	-4.82	-10.77

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.57	6.58	-0.02	+0.22	+0.37
Americas	5.94	6.02	-0.08	+0.10	+0.26
EMEA	7.65	7.56	+0.09	+0.38	-0.02
Asia	8.56	8.35	+0.21	+0.69	+1.48

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,086,607,775,143	1,092,577,266,286	-0.55	+1.54	+0.32
Americas	691,639,984,915	701,931,339,559	-1.47	+0.44	-0.33
EMEA	201,369,558,750	198,855,965,351	+1.26	+2.96	-8.66
Asia	193,598,231,478	191,789,961,376	+0.94	+4.10	+14.70

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,546,615,966,520	16,592,564,085,805	-0.28	-1.81	-5.39
Americas	11,651,549,430,629	11,663,395,450,251	-0.10	-1.23	-4.71
EMEA	2,633,264,216,254	2,631,873,691,195	+0.05	-2.16	-8.46
Asia	2,261,802,319,637	2,297,294,944,359	-1.54	-4.30	-5.15

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	64,199,063,957	63,355,519,706	+1.33	+2.99	+2.64
Materials	69,348,301,278	68,983,143,558	+0.53	-1.00	+6.86
Health Care	90,502,070,857	90,032,936,716	+0.52	+3.15	-6.74
Utilities	30,623,226,587	30,481,096,650	+0.47	-2.95	-1.58
Consumer Discretionary	147,967,957,854	149,237,201,686	-0.85	+0.42	-3.04
Financials	116,650,263,546	117,690,285,701	-0.88	+2.47	+1.55
Information Technology	175,732,906,890	177,384,532,402	-0.93	-0.55	-8.29
Industrials	151,095,477,050	152,532,412,523	-0.94	+2.49	+11.60
Consumer Staples	54,246,494,292	54,840,821,950	-1.08	+0.57	-2.67
Real Estate	42,911,133,362	43,593,773,728	-1.57	-3.22	-0.85
Energy	71,889,440,978	73,830,629,775	-2.63	+6.48	+8.32