

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.72	45.69	+6.65	-62.56	-48.87
Americas	43.96	40.89	+7.50	-64.97	-51.30
EMEA	6.85	6.80	+0.63	-2.79	-30.64
Asia	9.87	9.65	+2.24	+3.44	-2.89

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.66	55.96	+1.25	-33.10	-22.82
Americas	53.95	53.08	+1.64	-43.93	-31.15
EMEA	40.34	40.26	+0.19	-3.51	-7.11
Asia	83.06	82.57	+0.59	-3.51	-9.42

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.61	6.57	+0.04	+0.12	+0.36
Americas	5.97	5.94	+0.03	-0.04	+0.20
EMEA	7.71	7.65	+0.06	+0.34	+0.07
Asia	8.69	8.56	+0.13	+0.77	+1.62

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,105,447,134,416	1,086,680,688,568	+1.73	+1.68	-0.83
Americas	704,922,761,217	691,712,898,340	+1.91	-0.22	-2.02
EMEA	202,915,719,070	201,369,558,750	+0.77	+3.45	-9.25
Asia	197,608,654,129	193,598,231,478	+2.07	+7.04	+15.11

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,722,722,023,758	16,546,688,872,922	+1.06	-0.15	-6.26
Americas	11,814,756,372,765	11,651,625,683,648	+1.40	+0.50	-5.35
EMEA	2,633,343,273,586	2,633,260,869,637	+0.00	-1.07	-10.03
Asia	2,274,622,377,407	2,261,802,319,637	+0.57	-2.39	-6.39

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	70,563,067,579	64,199,063,957	+9.91	+10.84	+11.43
Consumer Discretionary	152,553,692,448	147,969,232,954	+3.10	+2.08	-3.42
Health Care	93,077,063,364	90,501,890,457	+2.85	+4.51	-6.41
Information Technology	179,835,030,971	175,732,888,490	+2.33	+0.77	-8.89
Financials	119,065,991,796	116,650,199,496	+2.07	+2.23	+0.12
Materials	70,307,641,476	69,348,298,303	+1.38	-0.49	+4.66
Real Estate	43,405,226,026	42,910,629,737	+1.15	-0.60	-6.79
Utilities	30,938,209,923	30,623,213,687	+1.03	+2.33	-3.45
Energy	71,767,126,570	71,889,440,978	-0.17	+2.20	+5.93
Consumer Staples	53,946,543,468	54,246,443,542	-0.55	-1.77	-4.30
Industrials	147,342,523,700	151,095,350,775	-2.48	-2.55	+5.78