

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.51	48.49	-4.09	-2.64	-21.78
Americas	41.25	41.85	-1.43	-2.83	-25.02
EMEA	7.32	7.32	+0.02	+2.71	+1.21
Asia	9.76	11.42	-14.57	-2.01	-2.71

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.59	56.02	+1.03	+1.37	-9.70
Americas	53.47	53.15	+0.59	+0.44	-13.84
EMEA	42.38	40.29	+5.20	+7.22	+1.30
Asia	79.48	80.15	-0.84	-1.66	-9.78

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.86	6.87	-0.01	+0.10	+0.77
Americas	5.93	5.98	-0.05	-0.01	+0.37
EMEA	8.20	8.24	-0.04	+0.13	+1.04
Asia	10.20	9.96	+0.23	+0.81	+2.66

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,149,028,875,118	1,165,566,916,846	-1.42	+2.73	+8.79
Americas	706,046,345,605	721,098,578,330	-2.09	+2.52	+3.94
EMEA	213,828,317,775	217,257,984,936	-1.58	-1.39	+7.94
Asia	229,154,211,738	227,210,353,581	+0.86	+7.59	+28.16

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,761,735,562,666	16,967,829,705,864	-1.21	+1.21	-3.48
Americas	11,907,080,261,134	12,049,950,215,353	-1.19	+2.61	-2.60
EMEA	2,607,201,584,688	2,637,428,457,945	-1.15	-2.99	-5.81
Asia	2,247,453,716,843	2,280,451,032,565	-1.45	-0.97	-5.27

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	58,669,531,747	58,379,916,291	+0.50	+6.02	+11.11
Health Care	99,720,081,303	99,674,359,282	+0.05	+5.74	+10.10
Communication Services	65,163,431,687	65,370,049,467	-0.32	+1.14	+3.65
Financials	134,500,554,125	134,944,354,906	-0.33	+7.65	+16.71
Industrials	146,326,652,981	147,333,709,230	-0.68	+1.94	+8.77
Information Technology	185,775,990,972	187,725,294,141	-1.04	+2.33	+2.84
Utilities	31,402,669,070	31,840,902,251	-1.38	+2.36	+5.01
Consumer Discretionary	161,820,811,313	164,447,035,802	-1.60	+5.26	+9.31
Materials	70,767,310,057	72,151,174,522	-1.92	-5.12	+7.31
Real Estate	45,196,399,909	46,260,341,866	-2.30	+4.65	+4.68
Energy	75,874,382,865	78,000,839,636	-2.73	-5.55	+15.11