

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.92	51.55	-7.04	+2.10	-63.18
Americas	42.74	46.83	-8.74	+2.50	-65.94
EMEA	7.04	7.25	-2.91	-2.59	-0.04
Asia	9.37	8.51	+10.12	-3.72	-1.77

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.19	60.52	-0.54	+3.99	-28.93
Americas	59.52	60.43	-1.51	+10.45	-38.15
EMEA	40.91	41.91	-2.40	-12.58	-2.16
Asia	78.85	76.65	+2.88	-1.70	-8.40

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.02	6.95	+0.07	+0.11	+0.53
Americas	6.07	5.97	+0.10	+0.10	+0.06
EMEA	8.15	8.10	+0.05	-0.06	+0.78
Asia	10.89	10.86	+0.03	+0.56	+2.96

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,125,983,286,446	1,104,847,997,606	+1.91	-1.51	+3.57
Americas	696,191,636,688	677,589,939,398	+2.75	-0.53	-1.45
EMEA	199,106,057,298	196,729,665,842	+1.21	-6.44	+1.51
Asia	230,685,592,460	230,528,392,366	+0.07	+0.09	+24.96

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,036,468,469,216	15,902,107,052,035	+0.84	-3.08	-4.25
Americas	11,474,678,599,929	11,350,052,691,071	+1.10	-2.10	-2.39
EMEA	2,442,641,580,061	2,429,186,575,925	+0.55	-5.75	-8.24
Asia	2,119,148,289,226	2,122,867,785,039	-0.18	-5.10	-9.05

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	77,042,206,937	72,295,145,770	+6.57	+3.49	+9.72
Real Estate	43,406,110,045	41,773,147,009	+3.91	-2.78	-0.60
Industrials	146,183,615,592	142,118,876,969	+2.86	+0.19	-3.32
Utilities	30,803,258,004	30,003,595,073	+2.67	-1.92	+1.88
Materials	67,735,013,067	66,073,187,826	+2.52	-4.03	-4.13
Health Care	96,884,003,888	95,122,739,354	+1.85	-2.03	+8.79
Communication Services	64,097,612,267	63,016,356,945	+1.72	-1.51	+0.68
Consumer Discretionary	155,948,775,998	154,398,374,830	+1.00	-3.52	+4.35
Financials	131,454,257,841	130,612,168,270	+0.64	-2.17	+12.87
Information Technology	177,961,414,491	176,942,399,948	+0.58	-3.72	-0.28
Consumer Staples	57,400,650,575	57,437,174,451	-0.06	-2.66	+4.52