

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.83	49.54	-5.47	-2.02	-33.56
Americas	41.04	44.27	-7.31	-3.25	-37.78
EMEA	7.96	7.04	+13.02	-1.23	+15.22
Asia	9.24	9.46	-2.31	-1.62	-2.64

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.40	60.29	-3.12	+0.35	-9.55
Americas	56.96	59.41	-4.13	+1.66	-13.71
EMEA	41.57	40.62	+2.36	-3.18	+0.45
Asia	77.44	80.02	-3.23	-1.11	-7.76

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.10	7.20	-0.10	+0.18	+0.63
Americas	6.09	6.28	-0.20	+0.11	+0.20
EMEA	8.33	8.19	+0.14	+0.13	+0.78
Asia	11.09	11.01	+0.07	+0.59	+2.90

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,124,243,702,506	1,139,017,411,103	-1.30	+1.01	+4.47
Americas	683,961,782,324	708,913,885,873	-3.52	-0.05	-0.34
EMEA	206,095,511,181	199,627,836,479	+3.24	+2.21	+2.73
Asia	234,186,409,002	230,475,688,752	+1.61	+3.15	+23.78

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,826,394,341,093	15,813,515,358,725	+0.08	-1.53	-4.86
Americas	11,239,974,467,932	11,283,692,895,956	-0.39	-1.84	-3.67
EMEA	2,474,180,887,784	2,436,995,260,701	+1.53	+0.63	-6.91
Asia	2,112,238,985,377	2,092,827,202,068	+0.93	-2.32	-8.56

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	65,836,080,836	64,330,841,518	+2.34	+2.98	+5.40
Financials	134,150,322,476	132,800,623,785	+1.02	+0.99	+15.32
Industrials	146,884,256,004	147,303,958,458	-0.28	+4.13	-2.55
Materials	68,794,329,743	69,110,761,825	-0.46	+1.84	+0.09
Health Care	99,747,782,101	100,249,097,205	-0.50	+2.71	+12.94
Consumer Discretionary	153,755,133,424	154,948,492,059	-0.77	-1.44	+5.00
Consumer Staples	59,020,377,584	59,491,395,917	-0.79	+1.74	+8.25
Information Technology	177,784,180,088	180,342,623,033	-1.42	-0.60	+1.88
Real Estate	42,558,628,931	44,434,786,955	-4.22	-0.80	-1.13
Energy	73,298,050,983	78,240,231,970	-6.32	+6.05	+3.14
Utilities	28,840,120,870	31,071,454,086	-7.18	-6.08	-4.50