

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.20	46.83	+2.94	+2.86	-16.10
Americas	42.79	41.04	+4.28	+4.01	-18.41
EMEA	7.64	7.96	-4.07	-4.68	+5.43
Asia	9.38	9.24	+1.48	+1.02	-7.25

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.36	58.40	-0.08	+0.11	-1.42
Americas	57.40	56.96	+0.78	+2.11	-0.81
EMEA	40.81	41.57	-1.83	-5.80	+1.03
Asia	76.75	77.44	-0.90	-1.10	-8.18

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.04	7.10	-0.07	+0.05	+0.45
Americas	6.06	6.09	-0.03	+0.06	+0.04
EMEA	8.26	8.33	-0.07	-0.03	+0.71
Asia	10.81	11.09	-0.27	+0.14	+2.46

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,142,980,060,575	1,124,243,999,106	+1.67	+2.80	+4.61
Americas	700,165,059,822	683,962,078,924	+2.37	+2.97	-0.25
EMEA	207,939,930,591	206,095,511,181	+0.89	+2.89	+4.57
Asia	234,875,070,161	234,186,409,002	+0.29	+2.23	+22.46

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,242,612,815,830	15,826,394,277,711	+2.63	+2.05	-2.11
Americas	11,554,420,524,539	11,239,978,011,545	+2.80	+2.01	-0.93
EMEA	2,516,159,583,564	2,474,177,280,789	+1.70	+3.23	-4.40
Asia	2,172,032,707,727	2,112,238,985,377	+2.83	+0.90	-5.44

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,354,090,062	28,840,120,870	+8.72	+4.42	+2.86
Financials	137,672,839,468	134,157,121,329	+2.62	+4.40	+16.98
Energy	74,902,691,551	73,298,278,497	+2.19	+7.24	+1.45
Industrials	149,563,061,263	146,912,739,736	+1.80	+5.77	-1.99
Communication Services	67,583,294,604	66,462,681,428	+1.69	+5.33	+5.32
Information Technology	180,222,689,064	177,259,490,884	+1.67	+1.23	+2.10
Materials	69,633,639,313	68,794,117,308	+1.22	+4.31	+0.94
Health Care	102,287,821,793	101,233,895,719	+1.04	+4.44	+11.70
Consumer Discretionary	153,818,025,432	152,271,783,890	+1.02	+0.02	+4.14
Real Estate	42,804,220,691	42,558,628,931	+0.58	+1.69	-1.81
Consumer Staples	58,907,170,886	59,020,378,209	-0.19	+1.09	+7.41