

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.92	54.20	-13.44	-2.08	-3.71
Americas	40.94	48.59	-15.74	-4.20	-6.86
EMEA	7.71	7.95	-3.04	+9.50	+12.60
Asia	9.95	9.62	+3.50	+6.18	+0.84

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.69	58.99	-2.21	-4.15	+1.82
Americas	56.07	58.61	-4.34	-5.79	+3.92
EMEA	40.46	40.66	-0.49	-1.10	+0.29
Asia	79.55	77.55	+2.59	+0.89	-4.22

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.99	7.08	-0.09	-0.03	+0.38
Americas	6.14	6.18	-0.05	+0.07	+0.17
EMEA	8.33	8.37	-0.03	+0.18	+0.63
Asia	10.00	10.36	-0.37	-0.89	+1.31

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,157,355,964,390	1,178,303,873,610	-1.78	+2.79	+4.70
Americas	724,388,380,437	732,849,372,992	-1.15	+4.05	+2.76
EMEA	212,083,773,171	216,469,217,976	-2.03	+6.52	+4.52
Asia	220,883,810,782	228,985,282,641	-3.54	-4.25	+11.78

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,555,222,351,160	16,648,051,817,284	-0.56	+3.23	-1.00
Americas	11,800,363,321,203	11,851,164,917,700	-0.43	+2.84	-0.12
EMEA	2,545,329,107,373	2,587,188,631,360	-1.62	+4.20	-3.34
Asia	2,209,529,922,584	2,209,698,268,224	-0.01	+4.26	-2.85

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	148,137,930,681	145,510,403,124	+1.81	+12.69	+24.42
Information Technology	184,132,897,230	185,054,658,089	-0.50	+3.89	+2.86
Energy	75,183,192,411	76,202,606,953	-1.34	-2.41	+4.76
Industrials	151,526,033,876	154,061,833,867	-1.65	+3.62	+2.79
Health Care	102,318,124,407	104,691,200,498	-2.27	+4.04	+8.11
Consumer Discretionary	156,498,280,123	160,418,264,415	-2.44	+1.30	+3.65
Consumer Staples	58,724,373,618	60,311,295,168	-2.63	+2.31	+8.86
Materials	68,343,644,111	70,291,370,910	-2.77	+0.90	-2.79
Utilities	30,920,973,724	32,078,242,754	-3.61	+0.38	-0.06
Communication Services	67,094,524,565	70,123,334,173	-4.32	+3.58	-6.06
Real Estate	40,625,154,716	42,669,602,970	-4.79	-6.41	-6.41