

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.19	57.22	-17.53	+0.77	-6.44
Americas	41.51	42.24	-1.74	+1.15	-7.79
EMEA	7.54	17.35	-56.55	-5.32	-2.24
Asia	9.58	9.81	-2.37	+3.64	-7.10

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.93	61.70	-6.11	-0.81	+1.86
Americas	56.28	56.83	-0.96	-1.18	+3.15
EMEA	41.08	59.58	-31.05	-1.18	+0.95
Asia	80.10	80.38	-0.35	+3.43	-0.48

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	7.05	7.03	+0.02	-0.06	+0.53
Americas	6.26	6.23	+0.02	+0.17	+0.50
EMEA	8.34	8.32	+0.02	+0.01	+0.62
Asia	9.74	9.77	-0.04	-1.35	+0.64

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,129,702,400,336	1,149,837,614,715	-1.75	+0.49	+1.05
Americas	713,552,095,299	727,202,784,865	-1.88	+4.33	+2.52
EMEA	206,274,860,123	209,139,513,081	-1.37	+0.09	-1.75
Asia	209,875,444,914	213,495,316,769	-1.70	-10.38	-0.99

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,033,234,053,562	16,363,781,662,012	-2.02	+1.31	-6.49
Americas	11,404,303,154,947	11,665,339,625,755	-2.24	+1.46	-5.72
EMEA	2,473,486,806,753	2,513,894,063,708	-1.61	-0.03	-9.11
Asia	2,155,444,091,862	2,184,547,972,549	-1.33	+2.05	-7.47

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	72,487,232,251	72,594,504,049	-0.15	-1.11	-5.77
Consumer Staples	59,043,189,260	59,191,666,773	-0.25	+0.04	+7.40
Utilities	29,541,788,746	29,717,919,052	-0.59	+2.43	-4.23
Real Estate	39,092,368,886	39,559,405,672	-1.18	-8.14	-10.40
Materials	66,155,687,893	67,115,854,062	-1.43	-3.84	-9.67
Industrials	145,579,316,130	147,878,095,120	-1.55	-0.91	+0.95
Financials	150,058,573,700	152,614,022,633	-1.67	+11.85	+21.44
Communication Services	65,116,280,576	66,450,740,141	-2.01	-2.06	-2.43
Health Care	99,580,586,792	101,915,867,153	-2.29	-1.63	+3.50
Information Technology	179,094,753,063	183,298,681,919	-2.29	+1.04	-1.32
Consumer Discretionary	152,127,951,638	155,931,343,676	-2.44	-0.09	-0.74