

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.70	47.19	-7.39	-9.35	-13.77
Americas	38.03	41.51	-8.39	-11.13	-15.22
EMEA	7.25	7.54	-3.78	-5.03	-8.40
Asia	9.08	9.58	-5.20	-3.19	-13.31

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.52	57.93	-2.43	-3.15	+0.09
Americas	54.00	56.28	-4.05	-5.92	-0.24
EMEA	41.13	41.08	+0.12	+0.78	+2.86
Asia	81.49	80.10	+1.73	+6.17	+0.62

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.91	7.05	-0.14	-0.13	+0.22
Americas	6.15	6.26	-0.11	+0.09	+0.28
EMEA	8.34	8.34	-0.00	+0.07	+0.30
Asia	9.34	9.74	-0.40	-1.48	+0.07

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,095,610,002,890	1,129,702,400,336	-3.02	-4.14	-3.87
Americas	695,141,122,273	713,552,095,299	-2.58	-0.72	-1.05
EMEA	204,351,893,348	206,274,860,123	-0.93	-1.73	-7.66
Asia	196,116,987,269	209,875,444,914	-6.56	-16.50	-9.15

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,863,383,067,288	16,033,234,159,795	-1.06	-2.33	-6.98
Americas	11,311,680,552,991	11,404,306,405,785	-0.81	-2.10	-5.53
EMEA	2,450,882,492,229	2,473,483,662,148	-0.91	-2.59	-10.93
Asia	2,100,820,022,068	2,155,444,091,862	-2.53	-3.28	-9.79

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	38,782,044,722	39,092,368,886	-0.79	-9.40	-12.61
Materials	65,476,477,353	66,155,687,893	-1.03	-5.97	-12.60
Industrials	143,377,914,017	145,633,951,500	-1.55	-4.14	-2.23
Health Care	97,815,027,948	99,591,803,394	-1.78	-4.37	+0.87
Utilities	28,996,817,977	29,541,788,746	-1.84	-7.52	-6.83
Energy	70,640,438,775	72,487,232,251	-2.55	-5.69	-12.19
Information Technology	173,639,840,815	179,094,823,573	-3.05	-3.65	-6.34
Communication Services	62,701,166,081	65,116,280,576	-3.71	-7.25	-7.68
Consumer Discretionary	145,700,169,082	152,127,951,638	-4.23	-5.28	-7.19
Consumer Staples	56,453,080,646	59,043,118,750	-4.39	-4.17	+0.25
Financials	140,535,582,290	150,058,573,700	-6.35	+2.08	+12.12