

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.81	45.95	-0.31	-19.93	-3.95
Americas	39.97	40.31	-0.84	-5.38	-5.95
EMEA	7.20	6.83	+5.38	-58.49	-0.18
Asia	9.43	9.66	-2.38	-3.89	+0.74

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.64	58.21	-0.98	-6.59	+1.60
Americas	55.78	57.19	-2.47	-1.86	+2.68
EMEA	40.67	40.00	+1.70	-31.73	+1.11
Asia	84.82	82.80	+2.44	+5.53	+5.33

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.69	6.80	-0.10	-0.33	-0.25
Americas	6.02	6.11	-0.09	-0.21	-0.10
EMEA	8.37	8.36	+0.01	+0.06	+0.25
Asia	8.38	8.69	-0.31	-1.39	-1.37

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,071,006,981,655	1,075,081,599,454	-0.38	-6.86	-5.62
Americas	690,012,327,440	691,609,370,641	-0.23	-5.11	-1.63
EMEA	205,490,882,599	203,789,027,516	+0.84	-1.74	-3.97
Asia	175,503,771,616	179,683,201,297	-2.33	-17.80	-20.01

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,001,009,686,172	15,818,328,759,965	+1.15	-2.22	-2.07
Americas	11,452,711,626,609	11,314,462,106,378	+1.22	-1.82	-0.01
EMEA	2,453,690,826,510	2,436,707,092,254	+0.70	-2.39	-6.83
Asia	2,094,607,233,052	2,067,159,561,333	+1.33	-4.12	-6.94

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	130,323,968,561	129,583,523,530	+0.57	-14.61	+1.19
Health Care	99,587,253,156	99,251,711,459	+0.34	-2.29	+1.21
Information Technology	170,910,746,232	170,726,841,574	+0.11	-6.76	-5.66
Communication Services	59,402,387,008	59,354,134,656	+0.08	-10.61	-9.29
Materials	64,570,180,168	64,618,856,318	-0.08	-3.79	-14.31
Real Estate	37,546,472,754	37,711,522,144	-0.44	-5.09	-13.27
Utilities	27,912,546,188	28,099,108,655	-0.66	-6.08	-9.26
Industrials	141,966,348,752	143,033,218,620	-0.75	-4.03	-2.03
Energy	65,669,993,136	66,202,360,078	-0.80	-9.54	-18.88
Consumer Discretionary	145,513,082,610	146,946,752,323	-0.98	-6.68	-5.93
Consumer Staples	54,537,363,885	55,578,515,339	-1.87	-7.86	-3.48