

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.38	45.81	-3.13	-5.95	-5.73
Americas	38.23	39.97	-4.36	-7.90	-5.67
EMEA	7.32	7.20	+1.61	-2.92	-1.36
Asia	9.41	9.43	-0.21	-1.76	-13.81

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.84	57.64	+0.35	-0.15	+4.26
Americas	55.63	55.78	-0.27	-1.16	+6.60
EMEA	40.36	40.67	-0.77	-1.75	+1.32
Asia	87.88	84.82	+3.60	+9.71	+8.34

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.61	6.69	-0.08	-0.44	-0.43
Americas	5.90	6.02	-0.12	-0.35	-0.26
EMEA	8.46	8.37	+0.08	+0.12	+0.10
Asia	8.26	8.38	-0.12	-1.48	-1.71

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,048,849,942,671	1,071,006,981,655	-2.07	-7.16	-8.15
Americas	667,569,303,695	690,012,327,440	-3.25	-6.44	-4.82
EMEA	209,896,617,918	205,490,882,599	+2.14	+1.76	-3.54
Asia	171,384,021,058	175,503,771,616	-2.35	-18.34	-23.12

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,866,392,565,244	16,001,009,497,912	-0.84	-1.04	-2.18
Americas	11,310,360,484,761	11,452,707,480,091	-1.24	-0.82	-0.62
EMEA	2,481,509,179,821	2,453,694,784,768	+1.13	+0.32	-4.71
Asia	2,074,522,900,662	2,094,607,233,052	-0.96	-3.75	-7.20

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	54,178,251,101	54,537,363,885	-0.66	-8.24	-6.14
Real Estate	37,023,168,321	37,546,472,754	-1.39	-5.29	-15.24
Materials	63,397,589,963	64,570,180,168	-1.82	-4.17	-15.07
Financials	127,925,810,575	130,323,968,561	-1.84	-14.75	-2.06
Industrials	139,326,586,660	141,966,348,752	-1.86	-4.33	-3.52
Utilities	27,366,192,486	27,912,546,188	-1.96	-7.37	-12.18
Consumer Discretionary	142,635,508,859	145,513,267,465	-1.98	-6.24	-8.39
Energy	64,316,362,816	65,669,993,136	-2.06	-11.27	-18.97
Communication Services	58,146,123,621	59,402,387,008	-2.11	-10.70	-10.63
Health Care	97,288,036,094	99,587,253,156	-2.31	-2.31	-1.05
Information Technology	166,535,910,838	170,910,746,232	-2.56	-7.01	-8.84