

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.32	45.63	-0.67	+4.25	-8.51
Americas	39.09	39.44	-0.88	+4.28	-11.70
EMEA	8.41	8.14	+3.26	+14.78	+19.36
Asia	9.09	9.15	-0.71	-0.79	-3.94

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.54	56.17	-1.12	-1.34	-7.88
Americas	51.77	52.72	-1.80	-2.98	-12.86
EMEA	41.22	40.53	+1.69	+2.30	+1.47
Asia	92.08	93.11	-1.10	+2.38	+15.07

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,087,847,578,749	1,086,154,586,370	+0.16	+4.28	-4.49
Americas	702,666,821,292	696,992,867,959	+0.81	+5.16	-0.88
EMEA	224,732,766,215	227,790,786,846	-1.34	+4.65	+12.60
Asia	160,447,991,242	161,370,931,564	-0.57	+0.09	-30.38

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,325,854,518	29,877,290,892	+8.20	+17.80	+4.03
Real Estate	41,709,393,707	40,232,622,296	+3.67	+10.92	-6.13
Financials	132,066,510,847	128,761,599,310	+2.57	+6.33	-0.56
Energy	66,745,079,560	66,364,914,589	+0.57	+0.72	-14.69
Information Technology	178,067,688,007	177,263,568,311	+0.45	+4.82	-0.88
Consumer Discretionary	150,488,203,040	150,310,575,712	+0.12	+4.46	-1.94
Communication Services	57,946,317,338	58,184,331,759	-0.41	+3.40	-10.87
Industrials	142,999,962,441	144,334,218,294	-0.92	+4.02	-2.95
Health Care	97,872,752,457	98,965,805,339	-1.10	+3.17	-3.80
Consumer Staples	55,295,625,602	55,986,515,811	-1.23	+1.96	-7.05
Materials	65,320,377,661	66,512,987,972	-1.79	+3.85	-5.48

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.53	6.51	+0.03	+0.06	-0.67
Americas	5.88	5.84	+0.04	+0.09	-0.40
EMEA	8.52	8.54	-0.02	+0.02	+0.32
Asia	7.80	7.71	+0.09	+0.02	-3.21

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,648,884,499,495	16,697,224,500,823	-0.29	+3.28	+5.29
Americas	11,953,144,899,739	11,936,864,096,531	+0.14	+3.64	+5.93
EMEA	2,639,041,568,837	2,667,216,715,110	-1.06	+4.41	+8.33
Asia	2,056,698,030,918	2,093,143,689,182	-1.74	-0.11	-1.73