

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.84	53.07	-13.63	-4.38	-15.43
Americas	38.60	46.50	-16.99	-8.66	-20.56
EMEA	8.83	8.41	+4.99	+10.02	+11.06
Asia	9.81	9.41	+4.23	+9.68	+2.03

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.54	57.53	-3.45	-1.99	-5.86
Americas	50.63	54.48	-7.07	-6.08	-13.62
EMEA	42.30	41.79	+1.21	+5.18	+4.03
Asia	94.66	92.11	+2.77	+3.02	+22.07

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,100,116,632,259	1,103,947,287,870	-0.35	+0.79	-6.63
Americas	715,425,671,951	717,867,285,056	-0.34	+1.44	-2.38
EMEA	220,321,231,452	221,856,011,262	-0.69	-2.33	+1.80
Asia	164,369,728,856	164,223,991,552	+0.09	+2.30	-28.22

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	102,255,486,237	99,654,551,304	+2.61	+4.30	-2.55
Communication Services	59,792,686,830	58,855,330,863	+1.59	+3.01	-14.76
Real Estate	42,436,570,936	41,820,682,652	+1.47	+5.70	-0.55
Consumer Staples	55,819,556,951	55,411,111,234	+0.74	-0.96	-7.45
Industrials	143,383,266,195	142,695,633,766	+0.48	-1.49	-6.98
Materials	66,122,352,406	65,812,606,373	+0.47	+0.75	-5.93
Energy	68,177,440,635	67,969,839,606	+0.31	+0.95	-10.53
Information Technology	179,456,719,158	178,978,455,161	+0.27	+1.38	-3.05
Consumer Discretionary	151,032,572,735	150,873,684,147	+0.11	-0.71	-5.68
Utilities	30,783,381,367	32,635,651,922	-5.68	+4.82	-4.04
Financials	130,981,117,778	141,330,400,597	-7.32	-0.97	-9.99

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.34	5.34	+0.00	-1.19	-1.74
Americas	4.53	4.52	+0.01	-1.35	-1.65
EMEA	8.25	8.32	-0.07	-0.31	-0.12
Asia	7.70	7.77	-0.06	-0.04	-2.66

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,595,519,994,267	20,675,338,500,371	-0.39	+23.33	+23.72
Americas	15,791,308,871,375	15,893,072,090,380	-0.64	+31.71	+33.25
EMEA	2,670,365,995,880	2,667,663,451,684	+0.10	+1.31	+3.25
Asia	2,133,845,127,011	2,114,602,958,307	+0.91	+2.89	-3.43